

## MINUTES OF THE 106<sup>th</sup> MEETING OF STATE LEVEL BANKERS' COMMITTEE, KERALA

Held on 26.03.2012 (Monday)  
at Hotel Residency Tower,  
Government Press Road, Trivandrum

The meeting commenced at 10.30 a.m. List of participants is annexed.

**Sri. G. Sreeram**, General Manager, Canara Bank & Convenor, SLBC welcomed the participants to the 106<sup>th</sup> meeting of SLBC Kerala. He informed that this was the first SLBC meeting ever in his Banking career and he was extremely elated that it has happened through SLBC Kerala which is renowned as one of the most vibrant SLBCs in the country. He solicited co-operation, support and involvement from one and all in the smooth conduct of the meeting and for meaningful & vibrant deliberations.

He then highlighted the following points in his welcome address:

- Commercial Banks in the State had crossed a total business figure of Rs. 3,25,000 crores as at December 2011, Rs.1, 86,000 crores under deposits and Rs.1,39,000 crores under Advances.
- On account of the high priority given by Ministry of Finance, Government of India, to SLBC and Lead Bank system, especially in the wake of recent initiatives taken by the Ministry on Financial inclusion, areas like Branch expansion plan, Rural credit campaigns, Electronic Benefit Transfer (EBT), Opening of Ultra Small Branches etc came under close scanner. He reminded that for the successful implementation of all these, the Lead Bank set up in the State under the umbrella of SLBC, need to work more effectively and with sharper focus. The support of the State Government is crucial in enhancing the success of these Government of India directives. A greater role is hence envisaged from the State Government to support the initiatives of Banks towards achieving meaningful Financial Inclusion and ensuring flow of credit to Priority sectors.

He then invited the attention of the forum to the major developments that calls for co-ordinated effort from SLBC forum, to drive the state towards meaningful financial inclusion:

- (i) **Coverage of all farmers in the State under KCC** - Though lot has been done in this front by banks and Agriculture department; state is nowhere near the Government of India's target of 100% coverage. He pointed out that in the recent visit of Nodal officer from the ministry, it has been observed that the campaign carried out by the SLBC is yet to reach the interiors. While the posters in this regard were vividly displayed at the bank

branches, they were not visible to the villagers. The villagers still feel that the KCC is some kind of a card, not realizing that a short term agricultural loan for crop production is given under this scheme. More Awareness building campaigns are to be conducted and the Agricultural officers of Krishi Bhavans also need to be involved. Towards this he proposed that an aggressive joint campaign may be planned by Banks with Agriculture Department during the start of this year's agriculture season ie - May- June and the campaign be meticulously executed.

- (ii) A Review of **performance under Financial inclusion road map** reveals that though no frill accounts are getting opened and smart cards are being issued, the number of active accounts, cards and level of transactions through smart cards are far from satisfactory. The visibility of the BC & ICT model is also very poor. He felt that in tune with ministry directives, repeated visit by the link branch officials along with the BCs in Financial Inclusion villages would help to instill greater confidence among no frill account holders and facilitate increased banking transactions through BCs. Further the issue of small value credit in the no frill account holders is showing a sluggish growth. As many banks are yet to roll out the product having inbuilt OD facility in no frill account, he requested all the bankers to pay adequate attention to this aspect.
- (iii) **Electronic Benefit Transfer (EBT)** is another area where the State is lagging behind. In a recent meeting convened by Chief Secretary it has been decided to constitute a sub group to look into the details and work out the modalities. He hoped that the group would soon come out with uniform guidelines for the successful implementation of the scheme in our state.
- (iv) He congratulated all the LDMs for completing the task of **preparation of District Service area plans and hosting the same in the website** of respective districts. However regarding the preparation of comprehensive District financial services plan, state is yet to make headway. Though preliminary discussions were made on the subject, in the special subcommittee of SLBC and in some districts like Kollam & Thrissur, Banks and LDMs require more clarity and guidance on the issue. SLBC had already taken up with the ministry on the matter and we are awaiting further instructions.
- (v) Regarding **opening of FLCCs in all the blocks in the State**, SLBC had directed all the LDMs to finalize the allotment of responsibilities amongst banks by including this as an agenda item in their DCC/DLRC meetings. The consolidated bank wise district wise list would soon be prepared by SLBC.
- (vi) Government of India had directed Banks to set up **Ultra Small Branches in all villages covered under financial inclusion**. USBs are intended to provide and ensure availability of a range of banking services to the residents of Financial Inclusion village coupled with close supervision and effective mentoring. He exhorted member banks to open USBs in the Financial Inclusion villages allotted to them as per the directives of the ministry.
- (vii) **Formulation of branch expansion plan** - As per the guidelines brick & mortar branches are to be opened in those villages with population more than 10,000 and without any bank branches in a vicinity of 5 km radius. In Kerala State, 12 such villages have been identified and physical branches are proposed to be opened in these villages before September 2012. He requested the concerned banks to act upon the same so as to accomplish the task well ahead of the deadline of September 2012.

He expressed happiness over the deployment of credit to the thrust areas and the sensitive segments in the State have been showing good improvement during the recent years. He then threw light on the business position of the State:

- The Total Deposits mobilized and Credit deployed by the banking sector in Kerala showed good progress during the Financial year reaching Rs.1,86,285 crores under Deposits and Rs. 1,39,347 crores under Advances as at December 2011. During the period April 11 to December 2011 the increase recorded by banking system in the State was quite convincing with an addition of Rs. 24,723 crores under Deposits and Rs.17,367 crores under Advances.
- The Non-Resident Deposit of banks in the State had recorded robust growth of Rs.8872 crores and reached a level of Rs. 45,937 crores as at December 2011. The growth rate is 24%.
- CD ratio has improved from the level of 64.26% as at September 2009 to 74.80% in December 2011. The CD ratio has been showing consistent upward trend since March 2009. An area of concern is the CD ratio of semi urban centres, which is constitutes 59.34%. This is marginally below the mandatory level of 60%. This aspect requires a close monitoring since majority of the states branches fall under this category.
- The commitment of the Bankers was evident from the addition of Rs.4261 crores in the Agriculture Outstanding of the State since April 2011. SLBC has always taken strong initiatives to support the proactive steps taken by the State Government in helping the farming community of the State. SLBC is also working closely with the Government for popularization of Kisan Credit Cards.
- Under credit, the banking sector of the State had disbursed Rs.49378 crores to the Priority sector during the first nine months of the fiscal 2011-12. This constitutes 86% of annual target.
- He appreciated the wholehearted co-operation extended by the Kerala State Co-operative Bank in collating the banking Statistics pertaining to District co –operative banks. He hoped that with a little more involvement and co-ordination, SLBC Cell would be able to consolidate the complete data of co-operative sector inclusive of PACS, which would give a comprehensive picture of the banking scenario of the State.

In conclusion, he informed that this meeting would also be giving the final clearance for the Kerala State Entrepreneur Development Mission (KSEDM), the flagship scheme of Government of Kerala. He requested fellow bankers to proactively implement the scheme in letter and spirit.

**Sri. K. M. Mani**, Hon'ble Minister for Finance, Government of Kerala in his keynote address expressed happiness in participating in the 106<sup>th</sup> Meeting of SLBC. He urged banks to slash the rate of interest charged for Education loans sanctioned between 2003 and 2009. He added that in the State Budget it was declared that the Government would be bearing the interest burden of loans granted to students from BPL families for the disbursements that took place before 01.04.2009. Sri. Mani clarified that the decision was taken in the wake of a surge in requests to relieve the beneficiaries of the interest burden from education loans. He reminded the

forum that the Union Government had announced interest subsidy for the loans disbursed from 01.04.2009, but the benefit was not extended to those students who had availed loans between 2003 and 2009.

He requested that if the banks could come forward to reduce the interest rates, it would be a real support to the Government and it would be possible for the Government to bear the interest burden and help the banks in recovering the non recoverable assets. He appealed to banks to come forward to support the Government in the matter, treating this as a social cause.

Sri. Mani then invited the attention of the forum to Kerala State Entrepreneur Development Mission (KSEDM), the flag ship scheme of Government of Kerala being launched for supporting the unemployed youth. He sought the support of the banks in the credit linkage of the beneficiaries under this programme. He informed that training was presently going on in 14 districts of the State for the identified candidates under the programme. He expressed hopes that 50,000 educated unemployed youth, after the training would be able to start 10,000 units which is expected to generate 6 lakh job opportunities. He requested Banks to consider loans to them to a maximum of Rs. 20 lakh and that the interest of the loan would be borne by the State Government.

**Sri. G. Sreeram**, General Manager, Canara Bank & Convenor, SLBC assured the Hon'ble Finance Minister that SLBC forum would look into the issues raised with a positive frame of mind.

While taking stock of the achievements for the period up to December 2011, **Sri. K. S. Prabhakar Rao**, General Manager, Canara Bank highlighted some of the important aspects in brief:

- Kerala State has opened banking outlets in all the Financial Inclusion villages and the State is the first in the Country to do so. As per the recent guidelines from Finance Ministry Ultra Small Branches have to be opened in FI Villages with the active support from the State Government. Canara Bank has established Ultra Small Branches in other states and the experience is encouraging and people's response is good. Once in a week all the services are extended by Bank Officers. He requested banks in the state to take steps to open the Ultra Small Branches in tune with ministry directives.
- In case of the special credit campaign for KCC , the visit report submitted by Nodal Officer from Central Government, Ministry of Finance, shows that some of the aspects are to be further improved by us, like disseminating the information/ awareness on banking products especially agriculture loan products including KCC scheme, BC model etc.
- He requested the state government
  - (i) to exempt stamp duty on agriculture loans in case of mortgage and
  - (ii) to hasten the process of computerization of land records.
- Regarding Electronic Benefit Transfer (EBT) he reminded the forum, the directives of ministry for setting up automated interface of Treasury of State Government with Banks.

Ministry had asked SLBC to make this a standing agenda. Once established, this would facilitate electronic benefit transfer under 32 government schemes.

- One aspect that is worrying the bankers in the State is the mounting NPAs under education loans which have doubled from Rs.210 crores in December 2010 to Rs.414 crore in December 2011. The number of NPA accounts increased more than 3 fold - from the 6,864 accounts as at Dec 2010 to 23,221 accounts as at Dec 2011. During the same period the outstanding under Education loans increased by 21% in amount and 10% in accounts. He appealed to the forum to analyze the reasons for high incidence of NPA during the current year and the corrective steps to arrest the trend in the meeting.

He then presented the performance of the Banking sector in the State as at December 2011.

- During the current fiscal, Commercial Banks opened 167 new branches in the State which took the total tally to 4740 branches at December 2011.
- The total deposits of banks in the State grew by 17.67% during the period December 2010 to December 2011. The resources mobilized by commercial banks in Kerala as at December 2011 were at Rs.186285 crores with a net accretion of Rs. 24723 crores during the first nine months of this financial year.
- The Non-Resident Deposits of the Commercial banks in Kerala recorded an addition of Rs. 8872 crores during the period December 2010 to December 2011 - a growth rate of 24%. The Non Resident deposits reached a level of Rs. 45937 crores against the December 2010 level of Rs. 37065 crores. It constitutes 24.65 % of the total resources mobilized by banks in the State.
- Total bank credit of Commercial banks in Kerala grew by 21.76% during the period December 2010 - December 2011 and reached a level of Rs. 139347 crores by the end of December 2011 - an addition of Rs.24901 crores.
- It is encouraging to note that the total outstanding credit under Agriculture in the State is Rs 31699 crores as at December 2011, taking a share of 22.75% of total credit. The quantum addition made was to the tune of Rs.1636 crores during the period December 2010 to December 2011. However the share of agriculture to total advances had declined from 26.27 % as at December 2010 to 22.75 % in December 2011. The reason for the fall in the share is to be looked into.
- There has been a leap in Credit Deposit Ratio of Kerala's banking sector during the recent years which rose from 45.47 % in 2003 to a level of 74.80 % as at December 2011.
- The total amount of priority credit disbursed in the State as at December 2011 was Rs. 49378 crores. This is 86.22 % of annual target of Rs 57270 crores.
- The priority sector advances in the State of Kerala has a share of 56.34% of total advances as at December 2011. This is well above the goal of 40 % fixed by Reserve Bank of India.
- The performance under various Government sponsored schemes was satisfactory. As at December 2011, the banks in the State have sanctioned 5879 loans under the SGSY scheme involving an amount of Rs. 85.99crores. SGSY would be a part of NRLM during the current year onwards. Under Prime Minister's Employment Generation Programme (PMEGP) against the total Margin Money target of 1818 units & Rs.25.44 crores, the achievement as at 12.03.2012 was 1330 Units with margin money utilization Rs.23.60 crores.

- Micro credit absorption in the State has been showing steady progress. As at December 2011, 100257 SHG loan accounts are outstanding in the books of accounts of banks with a credit outlay of Rs.1196.30 crores.

In conclusion, Sri. Rao extended thanks to the State Government and the various developmental agencies for the excellent support and co-operation rendered to the banking sector in the State. He exhorted that the same level of mutual co-operation and synergic action should co-exist among the bankers and the various Government Departments in future also.

**Sri. P. K. Mohanty IAS**, Additional Chief Secretary, Fisheries Department, Government of Kerala in his address informed that Debt Relief Scheme for fishermen has already been implemented in the State by Co-operative banks. Majority of the cases have been settled in the Co-operative sector and left out cases would be settled within a month. He requested nationalized Banks and Scheduled banks also to consider the scheme for implementation in the State. Revealing that several rounds of discussions were held between SLBC Convener and the Department during which the issues that have come out have been placed as the tabled item.

He expressed disagreement regarding the recommendation of the sub-committee that the decision for writing off loans are to be taken by the Board of Directors of respective banks for which SLBC do not have active role to play. He suggested that SLBC can definitely make a common resolution and forward the same to the Board of Director of respective banks for consideration so as to implement the Debt Relief Scheme for fishermen in the State. He informed that Kerala is the first State wherein Debt Relief Scheme for fishermen has been implemented in the co-operative sector. He informed that this scheme would be a good opportunity for banks to shed their NPA loans without waiving complete amount. He requested all banks to identify cases that would be eligible under the debt relief scheme of Government of Kerala. He informed that Government would definitely make few amendments in the Act considering the public interest and execute orders accordingly.

Referring to the recommendations of the sub-committee held on 21.03.2012, he replied in the following lines:

- a) An upper limit shall be fixed for the loans to be considered under the scheme.*

He informed that, the loans taken for luxury goods as well as white good segments are excluded from the scheme. Other than that, self employment loans availed for livelihood support including Education loan and Housing loans availed by fishermen would be covered under the scheme. Government had clarified that the scheme is meant for small loans; to start with less than Rs. 75000/-. He added that if any further clarification is required, Government would consider the same.

- b) Full list of eligible fishermen identified under the scheme may be provided to banks for correct assessment of financial implications.*

Government would advise the Debt Relief Commission to provide a tentative list of eligible fishermen loanees who would be covered under the scheme. He requested banks to prepare a branch wise list of beneficiaries so as to find out the financial implications.

- c) *Moratorium to be effected/ permitted to continue in only those cases which are registered with commission and where decision is pending. All other cases shall be excluded from the purview of moratorium.*

This provision is already coming under the Act so that this would be easily implemented.

- d) *Regarding write off of loans by Co-operative banks, the accounting methods followed may be informed to SLBC.*

This can be directly found out from the Registrar of Co-operative Societies and can be provided to the Sub-committee of SLBC.

In conclusion, Sri. Mohanty requested SLBC to pass a common resolution and get the comments from individual banks so that by the end of April 2012, Government can make an assessment of funds required for this purpose during the financial year 2012-13 and settle all the eligible cases under the scheme. He solicited active co-operation from banks for the implementation of the scheme.

**Sri. Subrata Biswas IAS**, Principal Secretary, Planning & Economic Affairs Department, Government of Kerala in his address touched upon the following points.

- For implementing the budget announcement of the Government of Kerala on waiving the interest burden of Education Loans sanctioned between 2003 and 2009, he requested that the bank wise, loanee wise statement of account segregating principal, interest and penal interest under Education Loans need to be submitted by banks to Government by the end of April 2012.
- According to the PLP Focus Paper 2012-13, the target for priority sector and agriculture credit is Rs. 68,000 crores and Rs.30124 crores respectively. At the same time as at December 2011, the achievement under priority sector and agriculture credit is Rs. 49,378 crores and Rs. 25,145 crores. Therefore, a realistic target for priority sector credit as well as agriculture credit to be fixed in accordance with the achievement of previous year. He requested RBI and Ministry of Finance to take up the matter.
- As at December 2011, the percentage of Agriculture Advances and Priority Sector Advances to total advances have come down compared to the corresponding period of the previous fiscal.
- As at December 2011, the CD Ratio of semi-urban branches fell below the norms of 60%. Sub category wise CD Ratio to be improved further.
- From some pockets it was reported that banks are not providing adequate credit to farmers mentioning the reason that they are not getting quality loan applications. Hence, district wise targets are to be allotted so as to sort out this issue. Added to this adequate awareness also is to be given.
- ATM facility to be provided to all KCC holders. In the Union Budget for 2012-13, Government of India had given high priority for KCC. At the ground level credit flow is not really happening to the desired extent. SLBC to make available the segment wise performance under KCC.

- Investment credit under Agriculture is still a disturbing feature and ordinary marginal farmers are yet to get the benefit of invest loan schemes. He exhorted the forum that progress under economic development & Financial Inclusion should percolate down and the direction of the credit flow also is to be changed.

Concluding his remarks, Sri. Subrata Biswas requested SLBC and member banks to work towards the objectives of the State Government and ensure proper credit flow takes place to the priority sector advances.

**Sri. V. P. Joy IAS**, Principal Secretary, Finance Department, Government of Kerala in his address highlighted the following points.

- Kerala State is in the forefront of achieving Financial Inclusion and we are the leader in the country. But a lot of remains to be done in terms of development. Government's priority is development in all sectors of the economy, wherein banks have to play a very crucial role in working with the Government and in aligning their own programmes with that of Government programmes. The efforts of Government should percolate down to the targeted population. He expressed happiness that SLBC and the entire banking community are taking active steps in this regard. However, these steps would be further strengthened and accelerated in the days to come.
- SLBC had conducted some discussions with Government on banking issues connected with SARFAESI Act, Equitable Mortgage, Stamp duty on SHGs loans etc. In some issues Government could make some progress and he assured that Finance Department would take more effective steps to resolve the issues affecting the performance of banks in the State.
- In comparison with the total deposits and volume of banking operations, the growth achieved in advances under Micro & Small Enterprises is not creditable. This sector needs to be strengthened and banks have to give more attention in the coming months. There is lot of potential in the state with improvement in the level of education and turnaround in investment climate in the state.
- Referring to the launch of KSEDM in the state, he mentioned that the scheme was announced by the Government expecting a turn around in the investment climate. He requested Banks to pay more attention in advancing to this sector. Training would be given to the people for equipping them with required skills. More attention is given by Government of India also in the SME segment. Developments would follow in tune with the improvement in physical capital as well as human capital. In the human capital segment State Government would give added thrust in the future in terms of skill development and related areas, quality improvement in higher education and so on. Commensurate to these efforts, youths in the State should take advantage of these schemes and come forward with their own ventures in Micro Small and Medium sector. Banks should play a professional approach for the successful implementation of the programme by extending adequate credit support and guidance. He exhorted banks to be the friend, philosopher and guide to the new generation entrepreneurs.

- Under Education Loan sector, Government of Kerala had announced a scheme for extending interest subsidy to the loans granted prior to 2009. Government would require the exact statistics regarding loans disbursed during 2003-2009 for creating a concrete proposal. He requested banks to collate this statistics before the end of April 2012.

Concluding his remarks, Sri. V. P. Joy requested banks to give more focus on priority sector advances.

**Smt. Suma Varma**, Regional Director, Reserve Bank of India in her address highlighted the following points:

- As the central bank of the country, the concerns of Reserve Bank has always been to maintain price stability and ensuring availability of credit for the productive requirements of the economy. Unlike many other Central Banks, since inception, provision of credit and facilities to the agriculture sector has been one of the major objectives of the Reserve Bank of India. This was very aptly echoed by our first Prime Minister Pundit Jawaharlal Nehru who had emphasized the centrality of agriculture in our economy when he said everything else can wait but not agriculture.
- In pursuit of the objective of inclusive growth strategy, the Reserve Bank has stepped up its efforts to promote financial inclusion in recent years by increasing the penetration of the formal financial sector. It is critical to increase the coverage of formal finance in rural sector, particularly in agriculture, in order to ward off the financial vulnerabilities and risks arising from sourcing finance through informal means from money lenders and other similar entities. The Reserve Bank has been taking special initiatives for extending the outreach of banking facilities through branch banking and also through a host of alternate models. Thus, the financial inclusion drive was significant for achieving inclusive growth objectives as more than 60 per cent of the total work force directly or indirectly is engaged in agriculture.
- Referred to the recommendations of M. V. Nair committee constituted to re-examine the existing classification and suggest revised guidelines with regard to priority sector lending and related issues. The report suggests that sharper focus needs to be given in directing flow of credit to economically weaker and vulnerable sections of the society in order to achieve the policy objective of inclusive and equitable growth. The Reserve Bank has sought views/comments on the report of the Committee from banks, non-bank financial institutions, other institutions and members of public. Final circular on priority sector lending would be issued after receiving feedback, comments and suggestions on the Report. She was sure that a few issues raised in the agenda could be brought to the notice of the Committee as responses to the Committee's report. She requested the stakeholders of SLBC, Kerala to optimize on this opportunity and value add to the priority sector lending process.
- Smt. Varma congratulated all stakeholders for the achievements under ACP targets for the 3<sup>rd</sup> quarter ended December 2011. She was sure that steps are being taken by banks and other stakeholders to address the gaps in achievement of sub-targets which have been a persistent issue over the previous quarters and the previous years. She was confident that, with the support and cooperation of all the stakeholders, SLBC would improve in

addressing the gaps in MSE advances, DRI loans, investment credit etc. She expressed serious concern over the non achievement of targets under secondary sector. Again as at December 31, 2011 only 44% of the target of Rs. 4001 crore could be achieved. The sector also accounted for only 3.58% of the total disbursements to the priority sector of the state. When compared to the disbursements during the corresponding period of the previous fiscal also there is a fall in disbursement to the sector and the performance in 5 districts of the State is below the state average. She suggested the forum to undertake a study and come out with findings to determine what the impeters to the process are and mitigate them. She also urged the form to monitor the progress of advances to secondary sector.

- That in the last two SLBC meetings, we spoke of short-term targets set by Government of India for banks to achieve in agricultural sector. One such target is the doubling of borrower's accounts in agricultural sector by March 31, 2012. Another is issue of KCC to all eligible farmers. She reiterated the request made in the meetings that banks and other stakeholders give top priority in achieving these targets. In this connection, she again requested banks to promote KCCs with enthusiasm till 100% coverage is achieved. She appealed banks to create awareness about KCC highlighting all its benefits including availability of subsidy at par with agricultural gold loans. Agricultural Gold Loans at 4% involve substantial subsidy provided by Government of India to promote agricultural production and she requested that banks should verify end-use of funds lent for agricultural purpose against security of gold. Field level officials should be advised again to promote KCCs on a campaign mode.
- She reiterated the need for increasing investment credit in agriculture. Given the importance of agriculture in India, in terms of its contribution to GDP, employment and income, an inadequate growth rate in agriculture would have an adverse impact. Investment credit, the prime mover, therefore needs to be accelerated to achieve the desired level of growth. However, this investment needs to be appropriately structured, timed and well implemented to have maximum effectiveness. For increasing the flow of investment credit, strategy has to be location specific in tune with weather conditions and resource endowments in different regions, instead of a single, uniform strategy. The region /location specific strategy should be supported by adoption of project approach entailing identification and formulation of area based investment projects. Agri-clinics and local agricultural universities could be of use in identification and formulation of projects. There is lot of scope for further improvement in this regard.
- She flagged another important issue - the need for actionable data so as to ensure compliance at various levels. She expressed concern that Controlling Offices of some banks are still unable to understand the importance of timely submission of accurate data despite repeated reminders. She alerted banks to the fact that Regulatory forbearance should not be taken for granted. Information is very critical in financial transactions and is a lubricant that keeps the wheels of the financial machinery rolling. Any gap in information is bound to result in these wheels coming to a grinding halt. The importance of information, especially in present scenarios need not be overemphasized. A robust information sharing framework is thus a very important constituent of financial system and all of us must strive to strengthen it further. She requested concerned banks note the same.

- Quoting the remarks made by Principal Secretary, Planning & Economic Affairs Department, Government of Kerala, she informed that State plan is depending on PLPs of NABARD and NABARD in turn is depending upon the data from State Planning Board for preparing the PLP. This is a long chain that needs to be looked into right from inception so that dovetailing of plan of banking sector can be done with that of the state plan so as to ensure that banks are in tandem with State Government's plan for bettering the future.
- She congratulated SLBC Cell for conducting SLBC meetings promptly and said that SLBC agenda booklets prepared are one of the best in the country. The quality of the agenda booklet is by and large a reflection of the quality of the SLBC processes. She congratulated all members of the SLBC team that collates and compiles the SLBC agenda booklet.
- Another concerning issue is that of customer service in some rural bank branches. The basic issue is that of attitude. The key to a prompt, effective and courteous customer service emanates from having the right attitude. Transformation of attitude at field level bankers is the first step towards improving customer service. The challenge for all of us in the banking industry is to develop the right kind of attitude to render service. The behavior standards especially of the front-line managers hold the solution. As we go forward, a major challenge is how to strike a balance between the twin objectives of increasing financial access / banking penetration vis-a-vis improving the quality of customer service. While in the long run it would converge, in the short run, the dilemma and the trade-off underlying the debate between financial access and financial consumer protection may be very real to the Governments and policy makers. She requested all Controlling Offices of banks to take note the same.
- Credit availability should be timely and adequate. It is important to note that finance is a critical input which can command all other resources required for farming. Therefore, the conventional approach of granting crop loans wherein farmers approach the banks would not suffice. Bankers would have to play an active role in supporting the farmers in several ways, just like they did during the heydays of the Green Revolution. In fact, one of the major objectives of nationalization of banks in 1969 was channelizing the productive credit to agriculture sector. It is not merely the rate of interest that matters but equally important is the issue of number of times a farmer is required to come to the bank and the complexities of documentation. While branch banking would continue, Business Facilitators (BFs) and Business Correspondents (BCs) have to be utilized increasingly to generate incremental business. Reserve Bank has been emphasizing that the banks need to increasingly use ICT tools to increase their outreach, reduce transaction costs and provide built-in safeguards in regard to the KYC and the due diligence related issues. Simplification of the documentation/ procedure and related public services like digitization of land records, electronic search and lien facility would contribute to hassle-free delivery of rural financial services. Credit Bureaus would also have to come up to provide credit history of the borrowers and, thereby, facilitate efficient due diligence of the clients. In fact providing holistic financial services covering credit, savings, insurance and remittance on a sustainable basis by the formal as well as semi-formal financial institutions has assumed critical importance for business growth and profitability of these institutions and economic advancement of the target clientele. In short, rural banking is

likely to see a lot of action and change in the days to come. It is also important to note that besides financial services, host of complimentary policies and resources are necessary for sustainable development of the agricultural sector and the farmers under Credit Plus approach.

- The major issues and challenges facing the State for developing the agriculture sector are well known and we need a strategy in the way forward for enhancing agriculture production and productivity in the State, income level of farmers and make the sector viable and sustainable. The strategy should, among other things, focus on improving upon the existing crop system, diversification of crop pattern and curing the less fertile lands. The strategy should also be aimed at addressing the issues related to supply management of critical inputs like seeds and fertilizers, appropriate cost effective farm mechanization, appropriated post-harvest arrangements to tackle incidence of distress sale and ensuring adequate flow of credit. We may also consider adopting models for synergizing the efforts of farmers, more particularly small and marginal farmers. One such approach could be a congregation model which ensures grouping of farmers, particularly the small and marginal farmers, who do not have individual capacities by way of producer companies/co-operatives/ JLGs.
- The need of the hour is the focus on post-harvest interventions resulting in optimization at various levels resulting in efficient farm to fork supply chains and lab to land supply chains. Efforts are on for the creation of more storage spaces in the state for agri-produce. That is re-assuring, for, as rightly quoted by Dr. Swaminathan, if agriculture goes wrong for a country, nothing else would go right. She remarked that time has come for all the stakeholders to start thinking of innovative ways to make the farmer more optimistic.
- We are at the cusp of a defining decade in the banking system. The Indian banking system has come a long way in terms of technology, business systems and processes. It has weathered the global economic crisis, but going forward it needs to focus on the key drivers of growth to be globally competitive. The lodestone of external impulses would be financial inclusion and the other key stones would be competition, consolidation and globalization. The regulatory drivers would be more stringent regulations, essentially in fair treatment to customers, know your customer norms and risk management. The internal impetus would be provided by the unique human resources opportunities created by impending retirements, leveraging technology to increase reach, lower costs and provide improved customer service and to re-orient the organization to be customer centric in all its manifestation. It would require the complete involvement of the top management of banks. Each one of you has a role to play in this agenda and stretch to achieve the objectives that would make your organizations from good to great and take it to the next level.
- Touching on the outreach programmes conducted by RBI she claimed that RBI had gained rich experience out of it. The outreach programme was focused on taking forward the twin pillars of financial inclusion and financial literacy. The motivation behind this venture was of course for the RBI, as an institution, to connect with ordinary people of the country. The idea behind this is to go to villages across the country - typically off-main road, away from urban influence, unbanked villages - to see and understand how grassroots institutions - self-help women's groups, micro-finance institutions, non-government organizations, rural cooperatives, rural branches of regional and

mainstream commercial banks -operate, and to listen first-hand to the hopes and aspirations of village India. In return, we also got an opportunity to explain to people what the Reserve Bank does, and how what we do touches their everyday life. We found the outreach programme to be a wonderful experience - intellectually rewarding, emotionally fulfilling and professionally mind expanding as it was a two-way learning process. Because of the rich dividends, RBI decided to continue this as a permanent programme.

- In Kerala we have been able to declare 100% coverage with banking channel. As per reports from banks, everybody has a bank account, but transactions were not increasing. She reminded that though RBI had sent about 9 requests to SLBC for opening branches during the last 2 years, none of the proposals were considered. She requested SLBC to revisit those requests and appealed to all banks to exploit the potential by opening ultra small branches. There would be lot of scope for increasing transactions. Though the exact level of total financial inclusion is yet to be quantified, steps in this direction have to be initiated by the SLBC.
- All the 1473 villages in Kerala have been provided a banking facility. The same was declared on September 30, 2011 as against a target date of March 31, 2012. There were 120 villages with a population of more than 2000 and 7 villages with a population of less than 2000. The challenge now is to make these banking facilities visible. There is a need to create awareness about the availability of these banking channels for the benefit of the common man and for the information of significant others.
- Collective efforts have resulted in a scenario in Kerala where business correspondent model has been introduced in 231 villages of the 1473 total villages. Roughly about 1 lakh new no frills accounts have been added by the bankers in the state between the months of November 2011 and December 2011. No frills accounts have increased from 28.32 lakh to 29.12 lakh and still increasing. Similarly, General Credit Cards tally has increased from 1.10 lakh to 1.14 lakh, Kisan Credit Cards from 4.47 lakh to 6.64 lakh, No. of Customer Service Providers (CSPs) from 607 to 614 and No. of smart cards from 16562 to 20002 which bodes well for the state but also indicated the need for more efforts, especially with respect to smart card transactions which only increased from 13856 on November 30, 2011 to 17556 on December 31, 2011 across the state.
- She reminded of the famous 4'A' formula for fundamental financial inclusion i.e. Availability, Affordability, Accessibility and Awareness. It is the time to add two more A's to the formula i.e. Action and Accountability, so as to ensure its meaningfulness.
- Business correspondent model based on bio-metric smart card technology is the future of banking and the success would depend on how we manage our technology absorption capacity and welcome technology innovation, especially in rural areas.

Concluding her remarks, Smt. Suma Varma congratulated SLBC Kerala and its various stakeholders for its many achievements so far. She felt proud to have been a part of these path breaking initiatives. The question is not about not knowing the problem, but about knowing it and dithering, agonizing over choices, temporizing, procrastinating and doing nothing credible, timely, tangible and decisive about it. In other words actually not doing what must be done and not doing it when it must be done. She hoped the deliberations would bring all the stakeholders closer, become more focused, especially about growth of secondary sector in the State and lead to strengthening of SLBC.

**Sri. K. C. Shashidhar**, Chief General Manager, NABARD in his address touched upon the following areas:

- Disbursement under KCC is 11% of the total credit under Agriculture, which need to be improved. Referring to budget proposal of ATM enabled KCCs, he suggested that SLBC may prepare a roadmap for the State as how to evolve KCC to smart KCCs. 85% of the KCC accounts were inoperative, SLBC also need to concentrate on addressing the dormancy in KCC accounts.
- Uniformity of guidelines in Agriculture Jewel loan to be ensured and guidelines are to be adhered to strictly.
- The credit linkage to JLGs during the current year was poor for which efforts to be made to bring all JLGs under banking fold. There is still reluctance on the part of branch managers in entertaining JLG proposals. SLBC to give directions to Controlling Offices banks and review the progress at various levels. Targets are to be allotted to branches in grass roots.
- The scheme of 3% incentives given to the farmers for prompt repayment is not picking up. Therefore, SLBC and banks have to examine the reasons and take more efforts to publicize the scheme.
- More thrust need to be given for setting up innovative modern dairy units.
- The low CD Ratio in Pathanamthitta District is a matter of concern. This district is having huge NRI deposits as well as NRIs. Some of the NRIs have expressed interest in setting up some units in their native place. These NRIs willingness need to be tapped. SLBC to conduct a workshop at Pathanamthitta to brainstorm on how to increase CD Ratio in Pathanamthitta District and come up with a vision document.
- Quoting the report of APC, Sri. Jayakumar on the crisis in Wayanad district, he suggested that bankers need to discuss the compliance of the suggestions in the report and address the grey areas. He informed that proper action plan is to be drawn for making the best use of farmers counseling centres.
- Each Bank should have a definite plan for taking the financial inclusion activities forward. In the context of meaningful financial inclusion in Ernakulam district, SLBC and banks would have to draw out plans for implementing meaningful financial inclusion in the state.
- In the Union Budget, more than Rs.10000 crores was provided to RRBs for increasing their lending under agriculture. Both RRBs in the State should go ahead with action plan in this regard immediately.
- Banks to take proactive role in promoting the warehousing sector. State Warehousing Corporation had drawn out a plan for setting up modern ware houses and plans to spend amount to the tune of Rs. 100 crores. Good business is awaiting banks in this sector for which banks need to become more innovative in the lending process. He exhorted that like meaningful financial inclusion, credit flow also should become meaningful - ie meaningful agriculture/rural credit.
- SLBC and banks have to design a system to communicate the thoughts of policy makers delivered in meetings like SLBC, to the people at the branches so that they fall in line with the requirements of policy makers.

- Referring to revised guidelines on priority sector advances, he informed that as per the report of Sri. M.V. Nair committee, 9% of agriculture credit should go to small and marginal farmers and 7% to micro enterprises.
- Women Self Development Fund was announced in the Union Budget of Government of India and its implementation had already started in Wayanad District. He requested banks to take note of the same.

Concluding his address, Sri. Shashidhar requested SLBC to consider the schemes announced by the State Government in the Budget viz Hi-tech agriculture, Coconut Development, Organic agriculture, New pineapple mission, Comprehensive dairy development with hi-tech dairy, Kuttanad and Idukki packages, project for Kole lands in Thrissur and farmer service centres at block level for increasing agriculture production. He suggested that SLBC may hold a meeting with Government of Kerala to find out the expectations of state government from the banking system for the implementation of budget schemes/ announcements.

**Smt. Sarada Muraleedharan IAS**, Executive Director, Kudumbashree in her address, informed that Kudumbashree Mission has been recognized as National Resource Agency for NRLM. In that context, people from outside the State have started coming to Kerala for studying the Mission activities that could be implemented in other States also. Government has also decided to upgrade one of the programmes; Micro Enterprise Consultant for entrepreneurs development. Government of India took a decision that RSETIs would be the nodal point for contacting Micro Enterprise Consultant, which could be done in Kerala also. She then made a detailed power point presentation on Kudumbashree Management Information System. Salient features are given below.

#### MIS: Specifics

- Developed in Open Source Technology
- Covers all programmes of Kudumbashree Mission
- Consolidate data from various levels of Kudumbashree Mission for monitoring and decision making
- Repayment Information System integrated
- Three levels of users: CDS, District Mission & State Mission
- Over 400 reports online

#### Functions of MIS:

- General Information
- CBO Information
- Micro Finance
- Micro Enterprise
- Samagra Schemes
- Collective farming
- SJSRY schemes

- Urban Community Development Programmes
- Social Empowerment Schemes
- Plan and expenditure
- Dynamic reports Generation

NHG details (Name, Type, Affiliation no: & date, Contact details)

Member details (Name, Category, Age, Contact details, Voters ID, Ration card no: etc.)

### Micro Finance

- Thrift & Credit monthly updation
- Grading details
- Linkage loans & repayments
- Matching grant
- Bulk loans

### Micro Enterprise

- Member details
- Activity details
- Training details
- Bank loan & repayment
- Funds from other agencies
- Subsidy details

### Collective Farming

- Member details
- Crop details
- Bank loan details
- Support from other agencies
- Incentives (Area, Production)

### Ashraya

- Ashraya families
- Expenditure tracking
- Balasabha
- Member details
- Activities

### The enormity of database:

All branches of banks with Kudumbashree NHG accounts

|                        |   |                 |
|------------------------|---|-----------------|
| Neighbourhood groups   | : | 212656          |
| Members                | : | 3423715         |
| Thrift                 | : | 1348.99 Crores  |
| Internal loan          | : | 5676.33 Crores  |
| Linkage loan           | : | 1118.99 Crores  |
| Micro Enterprises      | : | 28591           |
| Entrepreneurs          | : | 154397          |
| Joint Liability Groups | : | 46549           |
| Members                | : | 249071          |
| Area under cultivation | : | 115139.74 Acres |
| Ashraya families       | : | 72811           |
| Balasabhas             | : | 31897           |
| Members                | : | 307356          |

### Reports in MIS

| Programme          | State Level | District Level | CDS Level | Total |
|--------------------|-------------|----------------|-----------|-------|
| CBO                | 18          | 10             | 06        | 34    |
| Micro Finance      | 64          | 33             | 21        | 118   |
| Micro Enterprise   | 37          | 20             | 10        | 67    |
| Collective Farming | 34          | 23             | 12        | 69    |
| Ashraya            | 18          | 15             | 13        | 46    |
| Balasabha          | 09          | 06             | 03        | 18    |
| Urban programmes   | 21          | 14             | 07        | 42    |
| Plan & expenditure | 07          | 05             | 03        | 15    |
| TOTAL              | 208         | 126            | 75        | 409   |

### Reports - Micro Finance – I

- NHG SB accounts in banks – category wise
- Bank wise NHG grading & linkage - State
- Bank wise NHG grading & linkage - TVM

### Reports - Micro Finance – II

- State level report of linkage – Bank wise
- District level report of linkage –Bank wise

### Reports - Micro Finance – III

- CDS level report of linkage – Bank wise
- Branch wise linkage
- ADS level report of linkage

### Reports - Micro Finance – IV

- Linkage details of SC/ST NHGs - State
- Linkage loan repayments – CDS level

### Reports - Collective Farming I

- State level report of JLGs
- District level report of JLGs
- CDS level report of JLGs

### Reports - Collective Farming II

- CDS level report of Bank loans
- CDS level JLG wise details
- CDS level – Crops & Area cultivated

### Reports - Micro Enterprises

- CDS level ME loan repayment
- CDS level ME general report

The forum appreciated the exhaustive MIS being developed by Kudumbashree.

**Sri. V. Murali**, Chief General Manager, State Bank of India in his address highlighted/informed the following points.

- State Bank of India had achieved plan targets for the current year 2011-12.
- SBI had given special emphasis on MSME funding during the year particularly in the context of CGTMSE scheme. In order to avoid pressure on customers regarding guarantee fee payment, SBI had absorbed the guarantee fee at banks' end and had conducted a campaign during the last quarter wherein about 1000 loans was sanctioned. In Kerala state alone during the end of this year around 4000 loans such loans would be sanctioned.
- As part of financial inclusion drive, SBI had adopted "Bank on wheels" scheme in one centre, aimed at collecting the feedback from public and for credit counseling purposes.
- As part of the assistance to the educational sector, all over India SBI bank branches have provided 10 fans each to one school during the Teachers day and arranged drinking water facilities during the world water day in one school during the current year.
- Referring to the debt relief scheme for fishermen, he informed that if some amendment could be possible so as to fix a ceiling for loans, the scheme can easily be implemented in the State.
- Referring micro credit he pointed out that since NPA in loans to micro credit sector has gone up to doubled digit in SBI, SLBC/Banks may think of giving better credit counseling to groups to address the issues. This would ensure increased credit flow under this sector.
- Regarding Educational loans he thought that a prospective view has to be taken by all in this regard, since NPA percentage is nearing to 10% in SBI. He requested SLBC to find out a solution to address the concerns expressed by the State Government as well as seekers of Education loan but which would also ensure to keep viable proposition for banks.

In his remarks, **Sri. V. K. Chopra**, Deputy Secretary, Department of Financial Services, Ministry of Finance, Government of India, highlighted the following points:

- Financial Inclusion is the top priority and area of concern for the Government of India. Kerala State had recorded 100% coverage under financial inclusion, but the matter of concern is the actual impact in the field. He requested for close co-ordination by all the stakeholders for successful implementation of the programme. He informed that official from Department of Financial Services had visited one of the villages in Thrissur District recently and that the feedback received was not encouraging. The role/functions of BCs could not be explained in many areas by villagers. Bankers to give wide publicity to create awareness among villagers. He advised that Branch Managers/officers of the link branch has to visit the villages once in a week at a fixed time and this should be known to the villagers well in advance so that their needs can be properly looked into. LDMs of respective districts have to monitor the same. Ministry would soon be asking for reports from village heads regarding the banking facilities provided.
- The issuance of KCCs should be attended in a time bound manner. Credit linkage should happen along with account opening campaigns under financial inclusion.
- Referring to opening of ultra small branches and upgrading the branches, he informed that instructions in this regard were already given to all banks & requested banks to follow the same and implement it at ground level.
- E-payment - Banks should be prepared to implement the same. The views of the State Government is awaited in this regard.
- Department of Financial Services had already issued directions to the Corporate offices of banks that thrust and priority would be only for agriculture and retail sector during the days to come.

The House then proceeded with issues listed in the agenda items.

## **1. ADOPTION OF MINUTES**

The forum unanimously adopted the minutes of the 105<sup>th</sup> Meeting of SLBC, Kerala held on 22<sup>nd</sup> December, 2011, which was forwarded to the members, vide Convenor's letter SLBC/35/80/2012/KRA dated 10.01.2012.

## **2. ISSUES DECIDED BY THE SUB-COMMITTEE OF SLBC PLACED FOR APPROVAL**

### **2.1. PRIMARY SECTOR**

#### **2.1.1. RIDF Warehousing 2011-12 scheme of NABARD (Suggested by NABARD)**

*The forum noted the scheme guidelines and adopted for implementation in the State of Kerala.*

***(Action: Banks)***

### **2.1.2. Credit Support to Animal Husbandry Farmers (Suggested by Animal Husbandry Department, Government of Kerala)**

*The representative from Animal Husbandry Department informed that implementation of the scheme has to be completed before this financial year itself ie. 31.03.2012. The delay in launch was due to the late sanction of the scheme. The fund under the scheme has to be fully utilized before 31.03.2012. All the sub sectors like Dairy, Poultry, Goat etc are covered under Animal Husbandry sector. Local veterinary surgeon and bank officials have to identify the beneficiaries for the scheme. Maximum number of beneficiaries can be assisted by the scheme is 5000 and maximum assistance that can be given to one beneficiary is limited up to Rs. 5000. Similar scheme would be implemented in the next financial year also according to the success of this scheme.*

*The forum noted the scheme guidelines and adopted for implementation in the State of Kerala.*

**(Action: Banks)**

### **2.1.3. KCC to all eligible farmers- Incentives for Promotion of JLGs/SHG- KCC linkage**

*The forum noted the NABARD Circular on incentives for JLGs provided in the background papers and hence decided to **drop** the item.*

### **2.1.4. Moratorium on loans granted to Fishermen**

*The forum concurred with the views of the Sub-Committee that in the act all provisions were specified. Any amendment to the act at this stage would be difficult. The Government had already passed on the benefits to the co-operative sector. The cases of Commercial Banks are now being examined for settlement. Details to this effect have been called for from banks. In the light of the above, the forum decided to **drop** the issue.*

### **2.1.5. Agenda item suggested by Groundwater Directorate**

*The forum noted the suggestion that feasibility of the well to be financed should be ascertained before granting loans to farmers and decided for uniform adoption by banks.*

**(Action: Banks)**

### **2.1.6. Livestock Development for Livelihood Support (LDLS 2011-12) under Supplementary Demands for Grants (Suggested by Directorate of Animal Husbandry)**

*The forum noted the scheme guidelines and adopted for implementation in the State of Kerala.*

**(Action: Banks)**

## **2.2. SECONDARY SECTOR & GOVERNMENT SPONSORED SCHEMES**

### **2.2.1. Kerala State Entrepreneur Development Mission (KSEDM) – Approval of the scheme (Suggested by KFC)**

*Sri. Mushtaq Ahamed, Deputy General Manager, KFC informed that under the scheme one month training is being given to the beneficiaries through RSETIs, of which 15 days were allotted for theory classes, one week for the beneficiaries doing the market survey and again come back to make a presentation.*

*The forum noted the scheme guidelines and adopted for implementation in the State of Kerala.*

**(Action: Banks)**

### **2.2.2. Agenda items suggested by the Director of Handloom & Textiles**

#### **2.2.2.1. Revival, Reform and Restructuring Package for Handloom Sector - Implementation of loan waiver under financial package in the Handloom Sector**

*The forum noted the scheme guidelines and adopted for implementation in the State of Kerala.*

**(Action: Banks)**

#### **2.2.2.2. Weavers Credit Card**

*Sri. Sam C. Ittycheria, Director of Handloom & Textiles informed that 5540 applications were forwarded to various banks and none of the banks have issued any Weavers Credit Cards.*

*Sri. G. J. Raju, Deputy General Manager, RBI suggested avoiding the confusion in the rate of interest mentioned under the scheme and requested to change it as “as per the banks policy”. He requested SLBC to review this matter.*

*The LDM, Kannur informed that thousands of applications were collected by the agency and given to Lead Bank Office, Kannur. Lead Bank requires the assistance from DIC for distributing the applications to the concerned banks. He requested the Directorate of Handloom & Textiles to send the applications directly to the bank branches so as to get acknowledgement from the concerned banks only. He added that there was no direction regarding the administration of Margin Money also.*

*Sri. Sam C. Ittycheria, Director of Handloom & Textiles clarified that as per the direction of Government of India, applications under the scheme should be submitted to the Lead Bank Office. In Trivandrum and some other districts, Directorate had submitted the applications directly to concerned banks. The same procedure would be followed in Kannur District also. He added that since the Margin Money is released through NABARD, banks can claim the Margin Money from NABARD & seek required clarification also.*

*The forum noted the scheme guidelines and adopted for implementation in the State of Kerala.*

***(Action: Banks/NABARD)***

### **2.2.2.3. Institutional credit to the Handloom Sector**

*Regarding CGTMSE, the representative from the Department informed that three options were given - either should be collateral security or CGTMSE guarantee or guarantees.*

*Regarding interest rate, it was clarified that base rate of respective banks should be considered for the scheme.*

*The forum noted the scheme guidelines and adopted for implementation in the State of Kerala.*

***(Action: Banks)***

### **2.2.3. 12<sup>th</sup> Meeting of Standing Advisory Committee on Flow of Institutional Credit to MSME Sector held on 5<sup>th</sup> July, 2011 at RBI, Mumbai – Information on MSME clusters in Kerala**

*The forum noted that the lists of MSME clusters are uploaded in the SLBC website for information. Banks & LDMS were requested to ensure adequate credit flow and support to these clusters.*

***(Action: Banks/LDMS)***

### **2.2.4. Timely disbursement of self employment loan to differently abled persons (Suggested by Social Welfare (C) Department, Government of Kerala)**

*The forum noted the details and adopted for implementation in the State of Kerala.*

***(Action: Banks)***

### **2.2.5. Data base pertaining to registered and unregistered MSEs (Decision of the 19<sup>th</sup> meeting of the Empowered Committee on MSE Sector held on 20.12.2011 at RBI, Trivandrum)**

*The list of registered and unregistered MSE units are available with Directorate of Industries & Commerce. The forum noted that the data in this regard compiled by the Directorate of Industries & Commerce is already forwarded to SLBC Cell. RBI/Banks shall make use of the list.*

***(Action: Banks/RBI)***

**2.2.6. Introduction of a system of online application and tracking of MSE applications**  
(Suggested by RBI)

*The forum decided that individual banks to furnish the details to SLBC so as to enable SLBC to place a status paper by the end of April 2012.*

***(Action: Banks/SLBC)***

**2.3. TERTIARY SECTOR & OTHER MATTERS**

**2.3.1. Agenda items suggested by Reserve Bank of India**

**2.3.1.1. Operations through BCs – banks to appraise the house on issues, if any**

*The forum noted that the issue is separately dealt by the sub-committee on financial inclusion and discussed threadbare in such meetings.*

***(Action: Banks/LDMs)***

**2.3.1.2. Low level of transactions through Smart cards – discussion**

*The forum noted that the issue is separately dealt by the sub-committee on financial inclusion. The forum concurred with the views of the sub-committee that being in the initial stages it would take time for the system to stabilize. The forum advised banks to improve the performance and operationalise all the smart cards issued.*

***(Action: Banks/LDMs)***

**2.3.1.3. Executive Summary - Government Sponsored Schemes for poverty alleviation including MGNREGA**

*The forum noted that the general recovery performance and NPA level under Government sponsored scheme is being placed in SLBC for information. Further, MGNREGA being a social welfare scheme and non credit linked programme, the details are not available with SLBC and hence not reviewed. In view of this the forum decided to **drop** this agenda item.*

**2.3.1.4. Progress in extension of banking services through new banking channels in 127 villages – Data reporting to SLBC**

*The forum noted that the progress in this regard is placed as a tabled item.*

*Smt. Suma Varma, Regional Director, Reserve Bank of India requested that the sub-committee of SLBC to look into the issues seriously and the recommendations are to be placed in the SLBC after meaningful deliberation in the sub-committee.*

***(Action: Banks/SLBC)***

**2.3.2. Contact details of Nodal Officers of Revenue Department Identified for RR**  
(Suggested by State Bank of Travancore)

*The forum noted the suggestion and requested LDMs to collect the particulars from respective Districts and provide to SLBC for onward circulation to Controlling Offices of all banks.*

**(Action: LDMs/SLBC)**

**2.3.3. Left over cases of Bhavanashree loans Syndicate Bank** (Suggested by LDM, Kannur)

*SLBC had requested banks to submit all left over claims to Kudumbashree and the final consolidation of left over cases compiled by them had been circulated by SLBC to all banks for verification and confirmation. Banks are requested to take up the matter directly with Kudumbashree in case of any discrepancies. Kudumbashree had informed that these claims after verification would be submitted by them to the Government for settlement and no further claims in this matter would be entertained. Also all banks who had received the settlement amount in earlier cases were advised to release the title deed to the beneficiaries immediately.*

*In the light of the above decision, the forum decided to **drop** the item.*

**3. ISSUES RAISED IN SLBC WHERE DECISION IS PENDING**

**3.1. PRIMARY SECTOR**

**3.1.1. Agenda items suggested by NABARD**

**3.1.1.1. Stamp Duty exemption for Agricultural loans**

*The forum decided to take up the matter with the concerned department of Government of Kerala.*

**(Action: SLBC)**

**3.1.1.2. Financing of tenant farmers/ oral lessees and share croppers**

*The representative from Agriculture Department, Government of Kerala informed that a project for utilization of fallow land- scheme was sanctioned to cover 1500 Ha and had agreed to provide the scheme details in this regard for circulation among banks.*

**(Action: Agriculture Department/SLBC)**

**3.1.2. Finance for Estate purchase to be classified as Agricultural advance**

*The forum noted that vide letter RPCD CO Plan. 9394/04.09.01/2011-12 dated 20.03.2012, RBI, RPCD, Central Office, Mumbai informed that “the issue of classifying the loans for*

*purchase of estates as agricultural finance under priority sector advances has been examined carefully and the same cannot be acceded to”.*

*In the light of the above, the forum decided to **drop** the item.*

### **3.1.3. Issue on non availability of land title to avail agriculture credit by farmers in Idukki District**

*The forum decided to follow up the matter with Agriculture Department who assured to issue necessary instructions to the concerned officials of Idukki District.*

*After the meeting, vide letter No.TP(3) 302/12 dated 27.03.2012, Directorate for Agriculture informed that suitable instruction in this regard was given to Principal Agriculture officer of Idukki District.(Ref letter No.TP(3) 302/12 dated 29.02.2012).*

*In the light of the above, the forum decided to **drop** the item.*

### **3.1.4. Incentives to farmers for prompt repayment under utilization**

*The forum noted that RBI circular on the matter had been issued. The forum decided to collect bank wise details on interest subvention (2%) and incentive for prompt repayment and place the same in the next SLBC. The forum requested all Banks to provide the data to SLBC.*

***(Action: Banks/SLBC)***

### **3.1.5. Status of credit absorption in farm sector**

*The forum concurred with the views of the Sub-Committee that data regarding credit absorption in farm sector to be collected from Agriculture/Economic & Statistics Department.*

*The representative from **Agriculture Department** informed that Department is not having any data in this regard.*

*The forum decided to collect the details from Economic & Statistics Department, Government of Kerala.*

***(Action: Economic & Statistics Department)***

### **3.1.6. Non availability of Interest Subvention in Private Sector Banks**

*It was informed that Sri. M. V. Nair committee constituted had already recommended the same.*

*The forum decided to pursue the matter with Ministry of Finance, Government of India.*

***(Action: SLBC)***

### **3.1.7. Widening and deepening the spread of Kisan Credit Card (KCC)**

*The forum noted the Action Taken Report placed in the background notes.*

*Regarding 100% coverage of farmers, **Sri. K. S. Prabhakar Rao**, General Manager, Canara Bank pointed out that so many gaps were found. As per the reports on the spot study made by the Nodal Officer from the Ministry of Finance, the sponsoring of loan applications by the Department of Agriculture had not happened. The matter has to be looked into by the Agriculture Department and it shall be ensured that sponsoring of loan applications is done effectively at the level of Agricultural Officers.*

***(Action: Agriculture Department)***

**(i) Additional points suggested by NABARD**

*Banks have to focus more on granting crop loans under KCCS.*

***(Action: Banks)***

**(ii) Mobile Enabled KCC Project**

*The forum decided to adopt the scheme for implementation in the State by identifying a block at the first instance. The block would be finalised immediately by the Agriculture Department/NABARD. The details are to be placed in the Sub-committee of SLBC.*

***Sri. K. S. Prabhakar Rao**, General Manager, Canara Bank suggested that since it is a bank linked project and the system & technology has to be introduced by the bank, it would be better to select a bank and then identify the block for implementing the project.*

***(Action: Banks/Agriculture Department/NABARD/SLBC)***

**(iii) Steps suggested to popularize KCC scheme by the Sub-Committee of SLBC on Primary Sector held on 23.02.2012**

*The forum noted following steps suggested to popularize the KCC scheme.*

- *Confirmation to be obtained from Controlling Offices of banks for having allocated targets to its branches under KCC and progress being monitored.*
- *LDMs to review the performance of branches in BLBCs and banks in the DLRC.*
- *Assistant Directors of Agriculture to collect the details of KCC applications mobilized and sanctioned through Agriculture officers of Krishi Bhavans in their Block area.*
- *One campaign per Block to be organized by the Assistant Director of Agriculture along with the LDM.*

***(Action: Banks/LDMs/Assistant Director of Agriculture)***

### **3.1.8. Pilot project for registration of farmers in Wayanad District**

*The representative from Agriculture Department informed that the data collection is in progress and that the dead line was extended till 31.03.2012 for registration.*

*The forum requested Agriculture Department to provide the latest report of the project for placing in the next SLBC.*

***(Action: Agriculture Department)***

### **3.1.9. Strategies for term loans**

*The forum concurred with the views of the Sub-Committee that a core group may be formed to examine the issues related to low off take of credit to term loan activities and appropriate measures/steps are to be taken for improving the credit off take under investment/term loan activities in the State.*

*Sri. G. Sreeram, General Manager, Canara Bank & Convenor, SLBC informed that the core group would be constituted with Agriculture Department, NABARD, Canara Bank, State Bank of India, State Bank of Travancore, Federal Bank, NMGB, Coconut Development Board, National Horticulture Board, Spices Board and Rubber Board.*

***(Action: SLBC/Core Group)***

### **3.1.10. Initiatives to compile development scheme implemented through various developmental agencies**

*The forum concurred with the views of the sub-committee that NABARD may take initiatives to compile all schemes implemented through NABARD/National Horticulture Mission/ National Horticulture Board/SFAC/Agriculture related Departments and different Commodity Boards and release a hand book for the benefit of the farmers/bankers. It was also suggested organizing district level workshops for popularizing schemes applicable to the respective districts from among the various schemes.*

*The forum suggested that the core group mentioned above have to look in to the matter also.*

***(Action: /NABARD/Core Group/ SLBC)***

### **3.1.11. Popularization of innovative schemes**

*The forum concurred with the views of the sub-committee that NABARD to take steps to popularize innovative schemes like trading in commodity futures, financing for warehousing facilities coupled with futures trading in commodity markets etc.*

**Dr. Maya Devi K. S**, Assistant General Manager, NABARD informed that NABARD have been regularly initiating steps to popularize new schemes by conducting workshops. She informed that recently NABARD had conducted a programme on future trading at Ernakulam on 01.03.2012.

In the light of the above, the forum decided to **drop** the item.

### **3.1.12. Status paper on Wayanad**

*The LDM, Wayanad informed that recovery steps were postponed up to 29.12.2012 in tune with the package declared by Government of Kerala. Lead Bank Office has given paper publications in this regard in January and February 2012. Some banks have already displayed banners in their premises. Some banks have already sent letters to all eligible farmers regarding the scheme and the response from farmers was poor. As per the data collected by Lead Bank, less than 100 farmers only had come forward for restructuring their loans.*

*The forum decided to collect the detailed report from the LDM/PAO/DDM of Wayanad and place the same in the next meeting of SLBC.*

**(Action: LDM/PAO/DDM-NABARD of Wayanad/SLBC)**

### **3.1.13. Debt Relief scheme for Fishermen - Government proposal for extending relief to loans availed from Nationalized/Scheduled Banks**

The forum noted that the subcommittee had made the following recommendations:

- a) *An upper limit shall be fixed for the loans to be considered under the scheme.*
- b) *Full list of eligible fishermen identified under the scheme may be provided to banks for correct assessment of financial implications.*
- c) *Moratorium to be effected /permitted to continue in only those cases which are registered with commission and where decision is pending. All other cases shall be excluded from the purview of moratorium.*
- d) *Regarding write off of loans by Co-operative banks, the accounting methods followed may be informed to SLBC.*

*The forum decided to take up with Government for the clarifications sought by subcommittee.*

**(Action: SLBC/Fisheries Department)**

## **3.2. SECONDARY SECTOR & GOVERNMENT SPONSORED SCHEMES**

### **3.2.1. Review on Rehabilitation of Sick but Viable MSME units**

*Smt. P. T. Rosamma, Joint Director of Industries & Commerce informed that as per the direction from SLBC, Directorate had taken necessary action to revive sick units. As a result, 491 MSME units were identified of which 227 MSME units were revived, out of which 123 units were revived with the help of banks.*

**(Action: Directorate of Industries & Commerce)**

### **3.2.2. Proposal to introduce penalty for delayed payment of premium for coverage under CGTMSE**

*The forum decided to pursue the matter with MSME Development Centre, Mumbai.*

**(Action: SLBC)**

### **3.2.3. Non-Receipt of subsidy for PMEGP loan**

*Sri. Radhakrishnan V, Assistant Director, KVIC informed that the issues related to Federal Bank, Catholic Syrian Bank and South Indian Bank were placed before the State Level Monitoring Committee (SLMC) of PMEGP held on 14.03.2012. Detailed deliberations on those issues were made in the meeting wherein approval was given by the Chairman of the SLMC to consider the margin money payments for all these cases. Accordingly KVIC had taken further follow up action and directed the concerned implementing agencies for doing the needful for releasing the subsidy. He added that the minutes of the SLMC meeting covered confirmation in this regard.*

*The forum decided to pursue the matter with KVIC.*

**(Action: KVIC/SLBC)**

### **3.2.4. PMRY 2006-07 & 2007-08 - Non receipt of Subsidy**

*Sri. G. J. Raju, Deputy General Manager, RBI informed that RBI, RPCD, Central Office had issued a circular addressed to CMDs of all banks regarding PMRY pending subsidy claim for 2006-07 and 2007-08 wherein the detailed procedure for claim is enumerated. The details were readout in the meeting and SLBC cell was directed to obtain a copy of the clarification and circulate to all banks for doing the needful in the matter.*

*For other queries raised by banks on the directives, he requested that operational aspects are to be referred to RBI for getting clarification.*

**(Action: SLBC/Banks)**

### **3.3. TERTIARY SECTOR & OTHER MATTERS**

#### **3.3.1. Agenda items suggested by Reserve Bank of India**

##### **3.3.1.1. Lending under DRI Scheme**

*It was informed that Sri. M. V. Nair committee constituted has already examined the issues on lending under DRI and it has been recommended to scrap the scheme.*

*In the light of this the forum decided to **drop** the item.*

##### **3.3.1.2. Sanctioning OD in no frills accounts**

*The forum observed that in most of the banks new packages are to be developed to accommodate the scheme under CBS environment. This takes time. However, in most of the banks GCC is being granted in the identified villages apart from KCC. The forum decided to collect the bank wise status and place the same in SLBC in its next meeting.*

**(Action: Banks/SLBC)**

##### **3.3.1.3. Utilization of Financial Inclusion Fund (FIF) and Financial Inclusion Technology Fund (FITF) in the State – status report**

*The forum suggested that details may be furnished by NABARD including the list of projects cleared under the funds in Kerala for information of the forum.*

***Dr. Maya Devi K. S**, Assistant General Manager, NABARD informed that utilization of these funds is monitored by the Head Office of NABARD. She added that the list of schemes which have been financed under these funds would be provided to SLBC.*

**(Action: NABARD)**

##### **3.3.1.4. Number of BCs and BFs operating in the State (separately)**

*The forum noted that the details of the BCs have been provided in the souvenir released by SLBC while declaring the banking channel coverage in all the identified villages in the State on 30.09.2011. However, with regard to BF, SLBC is yet to compile the information. Hence it was decided to collect the details from the Controlling Offices of banks and place in the next SLBC.*

***Sri. G. J. Raju**, Deputy General Manager, RBI made a request to provide break up details of BCs, CSPs and BFs operating in the State.*

**(Action: Banks/SLBC)**

### **3.3.1.5. Utilization of Producers Organization Development Fund of NABARD**

*Dr. Maya Devi K. S, Assistant General Manager, NABARD informed that Producers Organization Development Fund is just started by NABARD and utilization of this fund is almost nil. She assured the forum to provide a write up on the fund for placing in its next meeting.*

***(Action: NABARD)***

### **3.3.2. Inclusion of banks under Kerala Land Conservancy Act 1957 (Suggested by State Bank of Travancore)**

*The forum decided to take up the matter with Government of Kerala.*

***(Action: SLBC)***

### **3.3.3. Revamping of SAMIS under Lead Bank Scheme**

*Dr. Maya Devi K. S, Assistant General Manager, NABARD informed that the matter would be taken care in the report on priority sector advances prepared by Sri. M. V. Nair Committee.*

*However the forum decided to pursue the matter till logical solution.*

***(Action: NABARD)***

### **3.3.4. Provision to monitor status of RR**

*The forum decided to pursue the matter with Revenue Department.*

***(Action: Revenue Department)***

### **3.3.5. Objection of the sale of properties attached by Banks**

*The forum decided to pursue the matter with Registration Department.*

***(Action: Registration Department)***

### **3.3.6. E-Collection of Kerala State Commercial Taxes**

*The forum decided to pursue the matter with Taxes Department.*

***(Action: Taxes Department)***

**3.3.7. Exemption to Public Sector Undertakings etc. from producing Identity Card and Photo for registration of document in terms of Notification RR-4/5448/2003 dated 04.05.2007 of Registration Department**

*The forum decided to pursue the matter with Registration Department.*

***(Action: Registration Department)***

**3.3.8. Green Initiative – e-payment**

*The forum noted that Government of Kerala had convened a meeting of all development departments involved in the process and SLBC Convenor on 13.03.2012. In the meeting a sub-group was constituted to suggest/evolve modalities for implementing the system in the State and the subgroup is yet to meet. The forum decided to pursue the matter with concerned Government department.*

***(Action: Government of Kerala/SLBC)***

**3.3.9. Government proposal of declaring moratorium on recovery of loans availed by the people in Endosulphan affected areas**

*The forum requested the Government of Kerala to speed up the publicizing of list and in the process LDMS' views may also be considered.*

***(Action: Government of Kerala)***

**3.3.10. Establishing one more DRT for the State of Kerala and Union Territory of Lakshadweep**

*The forum decided to pursue the matter with Ministry of Finance, Government of India.*

***(Action: SLBC)***

**3.3.11. Status of revival of defunct SHGs**

*The forum noted that in the Sub-Committee meeting of SLBC, Kerala on Tertiary Sector held on 24.02.2012, the member banks expressed difficulty in culling out the data from the existing CBS environment. However, it was decided that as a one time measure the data may be collected and compiled manually for information of the house.*

***(Action: SLBC/ Banks)***

**3.3.12. Meaningful financial inclusion in Ernakulum District**

*The forum noted the feedbacks received from LDM, Ernakulam and Federal Bank placed in the background notes for information.*

***(Action: Banks/LDM)***

### **3.3.13. Levying of Service Charges under SARFAESI**

*The forum decided to pursue the matter with Revenue Department.*

*(Action: Revenue Department)*

### **3.3.14. Computerization of Land Records**

*The forum decided to pursue the matter with Revenue Department.*

*(Action: Revenue Department)*

### **3.3.15. Creation of a Central Registry titled National Mortgage Repository**

*The forum decided to pursue the matter with Registration/Revenue Department.*

*(Action: Registration/Revenue Department)*

### **3.3.16. ADWDRS – Waiver of RR collection charges**

*The forum decided to pursue the matter with Revenue Department.*

*(Action: Revenue Department)*

### **3.3.17. Need for Reduction in Stamp Duty and Registration charges for Registered Memorandum**

*The forum decided to pursue the matter with Finance/Registration/Revenue Department.*

*(Action: Finance/Registration/Revenue Department)*

### **3.3.18. Noting/Recording of Equitable Mortgage created in favour of the banks in Revenue Records/Sub-Registrar**

*The forum decided to pursue the matter with Taxes Department.*

*(Action: Taxes Department)*

### **3.3.19. Amendments suggested in the format for issuing Encumbrance Certificate for landed property issued by Sub-Registrar Office (SRO)**

*The forum decided to pursue the matter with Taxes Department.*

*(Action: Taxes Department)*

**3.3.20. Amendment/modification in Kerala Registration Rules empowering the SROs to make entry of possession of immovable properties by banks under SARFAESI Act, in Book I**

*The forum decided to pursue the matter with Taxes/Registration Department.*

***(Action: Taxes/Registration Department)***

**3.3.21. Exemption from appearance before the Sub-Registrar as per Sec.88(1) of the Registration Act to be made applicable to the Authorized Officer appointed by Bank under SARFAESI Act**

*The forum noted that as per G.O.(P) No. 27/2012/TD dated 24.02.2012 of Taxes (E) Department Government of Kerala has exempted presence of authorized officer appointed by a bank under the provisions of SARFAESI act at any registration office in any proceedings connected with the registration of any instrument executed by him or in his favour in his official capacity or to sign as provided in Section 58 of the Act.*

*In the light of the above, the forum decided to **drop** the item.*

**3.3.22. Waiver of Stamp duty on SHG loans**

*The forum noted that in the Sub-Committee meeting of SLBC, Kerala on Tertiary Sector held on 24.02.2012, the representative from Taxes Department informed that notification to this effect is being released. The committee suggested incorporating in the notification that all scheduled commercial banks would be eligible under the provision.*

*The forum decided to pursue the matter with Finance/Taxes/Registration Department.*

***(Action: Finance/Taxes/Registration Department)***

**3.3.23. Inclusion of Banks under “Public Utility Service” – under S 22 A of Legal Services Authorities Act- Establishment of Permanent Lok Adalath under S 22 B (Suggested by Federal Bank)**

*The forum decided to follow up the matter with the Ministry of Finance.*

***(Action: SLBC)***

**3.3.24. Issues on Education Loans**

**3.3.24.1. Adoption of SLBC guidelines under Management Quota by various banks (Suggested by LDM, Kannur)**

*The forum decided to sort out the matter in the Sub-committee meeting of Education Loans.*

***(Action: SLBC)***

### **3.3.24.2. Education Loan Scheme - Granting top up loans and loan to tenant residents - Clarification sought by Federal Bank**

*The forum clarified the following:*

- (i) Top up loan/second loan is to be considered by the same bank from where the first loan has been availed by the applicant.*
- (ii) Loans to tenant residents- banks have to lend duly satisfying KYC norms without stipulating any other conditions like tenancy/permanent residence.*

***(Action: Banks)***

### **3.3.24.3. Issues pertaining to Education loans raised by LDMs**

*The forum noted and adopted the clarifications given in the background notes.*

***(Action: Banks)***

### **3.3.25. Progress on issues raised by Ministry of Finance, Government of India**

*The forum noted the Action Taken Report placed in the background notes.*

***(Action: Banks)***

### **3.3.26. Observations of the Nodal Officer during Field Visit in Financial Inclusion Villages in Thrissur District**

*The forum noted the observations made by the Nodal Officer designated by DFS during her field visit to Financial Inclusion Villages in Thrissur District on 18.02.2012 provided in the background notes and requested all banks to initiate appropriate corrective steps on the lacunae pointed out.*

***(Action: Banks)***

### **3.3.27. Automation of Interface of State Government Treasuries with Banks**

*The forum noted the contents of the letter from Ministry of Finance on the matter placed as tabled agenda. The forum requested the Finance Department, Government of Kerala to co-ordinate with SLBC to carry the matter forward.*

***(Action: Finance Department/SLBC)***

- 4. Review of Performance under Priority Sector Advances**
- 5. Review of Performance under Special Focus Programmes**
- 6. Review of Performance under Government Sponsored Schemes**
- 7. Review of Performance of the Banking Sector**

The forum concurred with the review of the performance under various sectors as at December 2011 Quarter provided in the background notes supplied.

The 106<sup>th</sup> meeting of SLBC, Kerala concluded with the above deliberations.

**Sri. C. G. Nair**, Deputy General Manager, Canara Bank proposed vote of thanks.

## LIST OF PARTICIPANTS

### CHIEF GUEST

**Sri. K. M. Mani**

Finance Minister, Government of Kerala

### GOVERNMENT OF KERALA/INDIA / DEVELOPMENTAL AGENCIES

1. Sri. P. K. Mohanty, IAS Additional Chief Secretary, Fisheries Department
2. Sri. Subrata Biswas, IAS Principal Secretary, Planning & Economic Affairs Department
3. Sri. V. P. Joy IAS Principal Secretary, Finance Department
4. Smt. Sarada Muraleedharan, IAS Executive Director, Kudumbashree
5. Sri. V. K. Chopra Deputy Secretary, DFS, Ministry of Finance, Govt. of India
6. Sri. Sam C. Ittycheria Director, Handloom & Textiles
7. Sri. Mohana Kumar A Addl. Development Commissioner for Rural Development
8. Smt. S. Omanakumari Deputy Secretary, Agriculture (AH) Department
9. Sri. Roopan L Deputy Secretary, Information Technology Department
10. Smt. K. Shylasree Deputy Secretary, SC/ST Development Department
11. Sri. C. R. Ramesh Additional Director, Agriculture Department
12. Smt. P. T. Rosamma Joint Director, Industries & Commerce Department
13. Smt. Mumthaz Beegum Joint Registrar, Agriculture (PPM Cell) Department
14. Smt. K. S. Anitha Joint Director of Handloom & Textiles
15. Dr. D. Jayarus Deputy Director, Directorate of Animal Husbandry
16. Sri. K. Sasikumar Assistant Director, Dairy Development Department
17. Sri. Ramakrishnan K. K. Managing Director, SFAC
18. Sri. Radhakrishnan V Assistant Director, KVIC
19. Sri. M. Suresh Babu Director, KVIB
20. Dr. K. Prathapan Director, State Horticulture Mission
21. Sri. V. R. Vinod Assistant Director, MSME-DI
22. Sri. C. M. Mohammed Faisy Additional Registrar of Co-operative Societies
23. Sri. C. Edison Assistant Registrar of Co-operative Societies
24. Sri. Mushtaq Ahamed Deputy General Manager, KFC
25. Sri. Mathew Abraham Divisional Manager, Oriental Insurance Co. Ltd.
26. Sri. M. R. Makwana Regional Manager, Agri. Insurance Co. of India Ltd.
27. Smt. G. Dhanya Investigator, National Commission for SC

### RESERVE BANK OF INDIA

1. Smt. Suma Varma Regional Director
2. Sri. G. J. Raju Deputy General Manager
3. Sri. K. D. Joseph Assistant General Manager
4. Sri. V. Raveendran Assistant General Manager
5. Sri. A. R. Balachandran Manager
6. Smt. P. Sujatha Manager
7. Smt. Charudatta B. Patil Manager
8. Smt. Dhanya V Research Officer

### NABARD/SIDBI/NHB

1. Sri. K. C. Shashidhar Chief General Manager, NABARD
2. Dr. Maya Devi K. S Assistant General Manager, NABARD

- |                        |                                |
|------------------------|--------------------------------|
| 3. Smt. Daisy Xavier   | Manager, SIDBI                 |
| 4. Smt. Sreeja Nair    | Assistant Manager, NABARD      |
| 5. Sri. N. A. Shanbhag | Advisor, National Housing Bank |

### **STATE BANK GROUP**

- |                            |                                |
|----------------------------|--------------------------------|
| 1. Sri. V. Murali          | Chief General Manager, SBI     |
| 2. Sri. S. K. Singh        | General Manager, SBT           |
| 3. Sri. B. Rama Krishna    | Deputy General Manager, SBT    |
| 4. Sri. Anil R             | Assistant General Manager, SBI |
| 5. Sri. P. K. George       | Chief Manager, SBT             |
| 6. Sri. J. B. Subrahmanyam | Chief Manager, SBH             |
| 7. Sri. M. Ramachandran    | Chief Manager, SBBJ            |
| 8. Sri. Vancheeswaran      | Deputy Manager, SBM            |

### **PUBLIC SECTOR BANKS**

- |                               |   |
|-------------------------------|---|
| 1. Sri. S. K. Bhargava        | General Manager, Union Bank of India              |
| 2. Smt. Indira Padmini        | Chief Regional Manager, Indian Overseas Bank      |
| 3. Sri. K. Srinivasa Raghavan | Deputy General Manager, Indian Bank               |
| 4. Sri. Thomas George         | Deputy General Manager, Corporation Bank          |
| 5. Sri. P. K. Sahu            | Deputy General Manager, Dena Bank                 |
| 6. Sri. C. H. Mallikarjun Rao | Deputy General Manager, Oriental Bank of Commerce |
| 7. Sri. Rajshekar Bhaskaran   | Regional Manager, Central Bank of India           |
| 8. Sri. J. Ganesh Kumar       | Assistant General Manager, Bank of Baroda         |
| 9. Smt. Padmaja Ravindranath  | Assistant General Manager, Allahabad Bank         |
| 10. Sri. Vidyod Narayanan     | Assistant General Manager, IDBI Bank              |
| 11. Sri. M. Raghavan          | Chief Manager, Syndicate Bank                     |
| 12. Sri. A. V. Mohanan        | Chief Manager, Punjab National Bank               |
| 13. Dr. V. Senthilnathan      | Chief Manager, Vijaya Bank                        |
| 14. Sri. Sreekumar Menon      | Chief Manager, Bank of India                      |
| 15. Smt. Grace Mary           | Senior Manager, Andhra Bank                       |
| 16. Sri. V. S. Kurup          | Senior Manager, UCO Bank                          |
| 17. Sri. C. V. Rajan          | Senior Manager, Dena Bank                         |
| 18. Sri. Alex Thomas          | Senior Manager, United Bank of India              |
| 19. Sri. Harisankar P         | Manager, Indian Overseas Bank                     |
| 20. Sri. Adalarasan S         | Assistant Manager, Corporation Bank               |
| 21. Smt. Sushma Sukumaran     | Officer, Allahabad Bank                           |
| 22. Sri. N. S. Subramanian    | Deputy Chief Officer, Central Bank of India       |

### **CONVENOR BANK (CANARA BANK)**

- |                             |  |
|-----------------------------|--|
| 1. Sri. K.S. Prabhakara Rao | General Manager, Canara Bank             |
| 2. Sri. G. Sreeram          | General Manager (Convener, SLBC, Kerala) |
| 3. Sri. C. G. Nair          | Deputy General Manager                   |
| 4. Sri. K. R. Balachandran  | Deputy General Manager                   |
| 5. Sri. Anil Kumar P        | Assistant General Manager                |
| 6. Sri. K. R. Arun Kumar    | Senior Manager                           |

## **REGIONAL RURAL BANKS**

- |                          |                       |
|--------------------------|-----------------------|
| 1. Sri. G. Pandurangan   | Chairman, SMGB        |
| 2. Sri. V. K. Saigal     | Chairman, NMGB        |
| 3. Sri. K. Kishore Kumar | General Manager, SMGB |
| 4. Sri. Mukundan T       | Chief Manager, NMGB   |
| 5. Sri. P. Aravindan     | Chief Manager, SMGB   |

## **PRIVATE SECTOR BANKS**

- |                            |  |
|----------------------------|--|
| 1. Sri. Thampy Kurian      | Deputy General Manager, Federal Bank         |
| 2. Sri. Jayakumar Nair     | Deputy General Manager, ICICI Bank           |
| 3. Sri. P. Manikandan      | Deputy General Manager, Dhanlaxmi Bank       |
| 4. Sri. A. J. Joseph       | Deputy General Manager, Catholic Syrian Bank |
| 5. Sri. Vinodkumar B       | Vice President, HDFC Bank                    |
| 6. Sri. Roy Varghese       | Deputy Vice President, AXIS Bank             |
| 7. Sri. Raju S. Nair       | Chief Manager, Federal Bank                  |
| 8. Sri. Jose Thomas        | Chief Manager, South Indian Bank             |
| 9. Sri. K. M. Kuruvilla    | Chief Manager, South Indian Bank             |
| 10. Sri. Koya K. P         | Chief Manager, Karur Vysya Bank              |
| 11. Sri. N. Kandasamy      | Chief Manager, City Union Bank               |
| 12. Sri. Thomas T. T.      | Chief Manager, HDFC Bank                     |
| 13. Sri. C. Rajendran      | Manager, Tamilnad Mercantile Bank            |
| 14. Sri. Praveen           | Senior Branch Manager, Karnataka Bank        |
| 15. Sri. Sharath P. S      | Relationship Manager, ING Vysya Bank         |
| 16. Smt. Sobha Manoj       | Credit Relationship Manager, ICICI Bank      |
| 17. Smt. Supriya Shreedhar | Manager, Lakshmi Vilas Bank                  |

## **CO-OPERATIVE BANKS**

- |                    |  |
|--------------------|--|
| 1. Sri. N. Rahim   | Deputy General Manager, Kerala State Co-op. Bank |
| 2. Sri. S. Perumal | ADM, KSCARD Bank                                 |

## **LEAD BANK OFFICES**

- |                                      |                                       |
|--------------------------------------|---------------------------------------|
| 1. Sri. V. R. Muralidhar             | LDM, Indian Overseas Bank, Trivandrum |
| 2. Sri. C. R. Gopi Krishnan          | LDM, Indian Bank, Kollam              |
| 3. Sri. Radhakrishnan Nampoothiri P. | LDM, SBT, Pathanamthitta              |
| 4. Sri. K. R. Vaidyanathan           | LDM, SBT, Alappuzha                   |
| 5. Sri. K. Jayasankar                | LDM, SBT, Kottayam                    |
| 6. Sri. K. Babu Ganesh               | LDM, Union Bank of India, Idukki      |
| 7. Sri. K. R. Jayaprakash            | LDM, Union Bank of India, Ernakulam   |
| 8. Sri. R. Rajagopalan               | LDM, Canara Bank, Thrissur            |
| 9. Sri. P. Unnikrishnan              | LDM, Canara Bank, Malappuram          |
| 10. Sri. P. V. Surendran             | LDM, Canara Bank, Kozhikode           |
| 11. Sri. K. T. George                | LDM, Canara Bank, Wayanad             |
| 12. Sri. V. S. Jayaram               | LDM, Syndicate Bank, Kannur           |
| 13. Sri. M. Ajithkumar Menon         | LDM, Syndicate Bank, Kasaragod        |