

MINUTES OF THE 102nd MEETING OF STATE LEVEL BANKERS' COMMITTEE, KERALA

Held on 15.12.2010 (Wednesday)
At Hotel Residency Tower,
Government Press Road, Trivandrum

The meeting commenced at 10.30 a.m. with **Sri. Jagdish Pai K. L.**, Executive Director of Canara Bank in the chair. List of participants is annexed.

Sri. T. Sreekanthan, General Manager, Canara Bank & Convenor SLBC welcomed the participants to the 102nd meeting of SLBC Kerala. In his welcome address he solicited the continued co-operation, support and involvement of the house for the smooth conduct of the meeting and for meaningful & vibrant deliberations. He stressed on the following points in his welcome address:

- 102nd meeting was a landmark as the Commercial Banks in the State had crossed a total business figure of Rs.2, 50,000 Crore as at September 2010. Banks had crossed Rs.1,50,000 Crore under deposits and Rs.1, 00,000 crore under Advances in the State. He congratulated all the stakeholders of SLBC and the State Government in particular for this stupendous achievement.
- As per the recommendations of High Level committee to review the Lead Bank Scheme, which aimed to make the forum more effective with greater focus on financial inclusion and the developments in the Banking sector, SLBC meetings had been receiving more attention from top functionaries both at State and National level.
- The overarching objective of Lead Bank scheme was to enable banks and State Governments to work together for inclusive Growth. The support of the State Government was crucial in enhancing the success of these efforts and hence a greater role was envisaged from the State Government to support the initiatives of Banks towards greater Financial Inclusion and ensuring flow of credit to Priority sectors.
- He then invited the attention of the top functionaries of State Government to the major recommendations of the committee for revamping the Lead Bank Scheme which warrants attention and action from the Government side which were as follows:
 1. State Government may support the Financial Literacy, credit counselling initiatives and credit plus initiatives of Banks for development and Inclusive Growth.
 2. State Government may take initiatives to ensure that bulk payments viz. salaries, pensions etc are put through mechanisms like ECS which will prove both cost effective and operationally efficient. In addition the use of ICT solutions for disbursement of Mahatma Gandhi National Rural Employment Guarantee Payments (MGNREGP) and social security payments such as National old Age Pension Scheme through bank accounts may be taken up. State Government may leverage the benefits of undertaking government business accruing to banks to incentivise their involvement in Government Sponsored schemes.

3. State government may extend support for opening bank branches, currency chests, branches handling foreign exchange business and Government business at centres which are considered essential as per public policy but are not considered commercially viable by banks.
 4. State Government may support recovery drives conducted by Banks and ensure adequate due diligence in selection of beneficiaries under Govt sponsored programmes.
 5. State Govt may assist banks to evolve a suitable tracking mechanism to monitor educational loans granted by Banks so as to ensure proper recovery of such loans.
 6. State Government may leverage benefits of undertaking Government business by banks to incentivise in Government sponsored schemes and programmes which may not have similar benefits.
 7. State government may lend their support for sensitisation of the Bank officials posted as Lead District Managers to familiarise themselves with the Government's role and functioning with regard to developmental programmes.
- He then expressed satisfaction on the fact that State Government presently is playing a proactive role in many of the above issues and felt that through mutual understanding and co operation there was still scope for improvement on the areas where we were lagging at present so as to benefit the common people of the State.
 - In the matter of credit dispensation to the primary and secondary sectors, SLBC forum has got an onerous task. It is the bounden duty of Banks to ensure that the needy sectors were well taken care of while dispensing credit to achieve the set target. He expressed hope that the forum would rise to the occasion and come out with creative and pragmatic suggestions for the overall economic development of the State.
 - He then gave a brief analysis of the key banking statistics of the State and commented that the deployment of credit to the thrust areas and sensitive segments in the State have been showing good improvement during the recent years.
 - The Total Deposits mobilized and Credit deployed by the banking sector in Kerala showed good progress during the first half of Financial year by reaching Rs.1,51,846 crores under Deposits and Rs. 1,07,533 crores under Advances as at September 2010. During the period April 2010 to September 2010 the increase recorded by banking system in the State was quite convincing with an addition of Rs. 8,442 crores under Deposits and Rs.10,546 crores under Advances.
 - The concerning feature in deposit front is that Non-Resident Deposit of banks in the State had recorded negative growth of Rs. 596 crores from June 2010 and reached a level of Rs. 37,440 crores as at September 2010. However NR deposits have registered an increase of Rs.544 crores from March 2010 level. Also the growth in total deposits during the period September 2009 to September 2010 was only 10.03%.
 - CD ratio of the State had shown considerable improvement and it has improved from the level of 64.26% as at September 2009 to 70.82% in September 2010. The CD ratio has been showing consistent upward trend since March 2009. But the concern is that CD ratio of semi urban centres, which was presently at 59.37%, was below the

mandatory level of 60%. This aspect required a close look as majority of the states branches fall under this category.

- In the Agricultural portfolio the commitment of the Bankers was evident from the addition of Rs.4743 crores in the Agriculture outstanding of the State since April 2010. SLBC had always taken strong initiatives to support the proactive steps taken by the State Government to help the farming community in the State. SLBC was working closely with the Government for popularisation of Kissan Credit Cards.
- During the first half year of 2010-11 Priority Sector Advances of commercial Banks in the State increased by Rs.7534 crores as against Rs.3489 crores added during the corresponding period of last fiscal - meaning the quantum addition was more than double as that of last year. Under total disbursements, banking sector of the State had disbursed Rs.26837 to the Priority Sector during the first six months of the current fiscal. This constitutes 55% of annual target projected.
- He then complemented the banking fraternity for the whole hearted support extended in the proper implementation of the Economic Stimulus Package for MSME, Housing and Auto Sectors announced by IBA and Government of India and urged the controlling offices of Banks to continue providing the data on the same for enabling review in the quarterly SLBC meetings held.
- The banking sector in the State had performed well under all the Government Sponsored and other Schemes of National priority. Under Prime Ministers Employment Generation Programme (PMEGP) for the current year against the margin money target of Rs.26.86 crores State could achieve Rs17.54 crores as at November 2010.

Sri. Sreekanthan then requested Sri. Jagdish Pai K. L, Executive Director, Canara Bank and Chairman of the meeting to deliver the presidential address and to guide the day's proceedings.

In his inaugural address **Sri. Jagdish Pai K. L.** expressed happiness and stated that it was an honour and privilege to preside over the 102nd SLBC Meeting of the State of Kerala. He observed the following in his address:

- Banking habits are well pronounced in the highly literate State of Kerala. Kerala's long coastal stretch and divergent agro climatic zones offer plenty of opportunities for economic activities and faster development.
- SLBC is a common platform for the Banking Industry as well the Government machinery in the State to come up for discussion for better inter- institutional coordination in the State aiming at resolving the various socio-economic issues confronted in the development of the State.
- The fine gesture of the Government of Kerala in notifying more centres for equitable mortgage was a welcome move and definitely should enthruse flow of farm credit.

- He expressed hopes that the issues relating to Bhavanashree loans also would be resolved at the earliest.
- The Indian economy had exhibited clear momentum in recovery during the current fiscal. GDP growth for 2009-10 has been estimated at 7.4 per cent - up from 6.7 per cent recorded in 2008-09. The normal South-West monsoon and its delayed withdrawal have boosted the prospects of both Kharif and Rabi Agricultural production which should also stimulate rural demand. Most industrial and service sector indicators also point towards sustained growth.
- India's Industrial production growth of 10.8% in October on back of healthy performance of sectors such as automobile, electronic goods and power was above the estimate of 8.3% and is a big jump from the 4-5% growth in the preceding two months.
- For the full year the IIP numbers are expected to be around 8.5 to 9%, slightly less than the targeted growth of 10%. But the underlying growth momentum in the economy however remains strong as evidenced by the strong GDP growth data, the recovery in the IIP data.
- Taking into account the good performance of the agriculture sector, and a range of indicators of industrial production and service sector activity, the baseline projection of real GDP growth for 2010-11, for policy purposes, is retained at 8.5 per cent.
- Base Rate system is expected to make credit pricing more efficient and would further enhance transparency in lending rates and improve monetary policy transmission. With the introduction of base rate it is expected that the credit flow to small borrowers at reasonable rates will improve and direct bank finance will provide effective competition to other forms of high cost credit.
- The deregulation of lending rates will promote financial inclusion with greater credit flow to agriculture and small business. It is expected that this together with other specific measures taken by the Reserve Bank for financial inclusion, will draw borrowers away from the informal financial sector to the formal financial sector and thus, facilitate credit penetration.
- The base rates of banks will mirror their relative efficiency and cost structure. While lending rates tend to be sticky, it is expected that the base rate system will show greater flexibility and strengthen both the interest rate and credit channels of monetary transmission.
- He reminded all the member banks about the vital role and responsibility to be played in the National Goal of inclusive growth. Despite an enviable growth rate in the last few years and significant increase in the savings and investment rates, inclusive growth had eluded us. We need to think laterally, harness technology and adopt strategies to reach out to all the people across the country to provide at least minimal banking services. Financial inclusion is especially valuable as it shall promote both growth and equity in one stroke.

- He called upon Bankers to be more pragmatic in approach, in ensuring effective implementation of the Financial Inclusion road map drawn for implementation in the allocated villages in the State.
- He expressed concern over the fact that only modest progress is achieved by the Banks in the State in the endeavour of Financial Inclusion. Financial inclusion was important as it is a necessary condition for generating and sustaining equitable growth. He reiterated the fact that economic opportunity was strongly intertwined with financial access. Such access was especially powerful for the poor as it provides them opportunities to build savings make investments and avail credit. Importantly, access to financial services also helps the poor insure themselves against income shocks and equips them to meet emergencies such as illness, death in the family or loss of employment.
- Banks across the country though claim to have opened large number of no frill accounts; verification has shown that a significant portion of these accounts were dormant. Very few conduct any banking transactions and even fewer receive any credit. Millions of people across the country were thereby denied the opportunity to harness their earning capacity and entrepreneurial talent, and were condemned to marginalization and poverty.
- A major barrier cited to expand appropriate services to poor by financial service providers was the cost of providing those services including administering small loans. We have to promote technological and institutional innovation as a means to expand financial system access and usage, including addressing infrastructure weaknesses.
- Financial sector development and financial inclusion deepening drives economic growth by mobilizing savings and investing in the growth of the productive sectors. The institutional infrastructure of the financial system contributes to reducing information, contracting and transaction costs, which in turn accelerates economic growth and promotes pro-poor growth. It is firmly believed that increasing financial inclusion reduces the economic vulnerability of households, promotes economic growth, alleviates poverty and improves the quality of peoples' lives. Thus, expansion of banking leads to increased availability of finance to spur economic growth and helps alleviate poverty
- He expressed confidence that Bankers in the State would fall in line to honour the National objective and ensure execution of the road map meticulously well ahead of stipulated time schedule of March 2012.
- He then urged the LDMs of the State to ensure that the Sub-Committee of the District Consultative Committees (DCCs) in their respective Lead Districts constituted for this purpose meets every month for an effective and meaningful review of the progress made by each bank in the Financial Inclusion implementation plan.
- He requested controlling offices of all the banks in the State to take proactive role in the implementation of ICT based financial inclusion in the villages allotted by

BC/BF/ Branch model. He congratulated Canara Bank, Indian Bank and South Indian Bank for the recent launch of their Smart Cards in the State.

- In the first phase of Financial Inclusion during 2007 which was intended for opening no frill accounts, we had led the other States by example, as Palakkad was the first District in the country to be declared as 100% financially included, followed by the entire State. He impressed upon members to repeat this stellar performance in the second phase also and come out with flying colours. He was confident that with the dedicated efforts put in by all the bankers of the State and with support of the State Government this would become a reality in the near future.
- He felt that in a literate State like Kerala, the target of 120 villages would not be challenging at all as compared to the neighbouring states of Tamil Nadu and Karnataka which had larger number of villages to be covered.
- He drew the attention of all the member banks and the state agencies to the 'Credit Plus' activities to be undertaken by Banks like Financial Literacy and Credit Counseling Centre (FLCC) and setting up of RSETI type institutes for imparting skill development programmes. He called upon the forum to periodically review the progress achieved in these aspects in quarterly SLBC meetings.
- He took the opportunity to request the State Government to speed up the process for allotment of land to the RSETIs in the two pending districts so as to enable the institutes avail the grant from NIRD and to create required infrastructure for its smooth functioning.
- He then touched upon the performance highlights of the Banking sector in the State as at September 2010. During the first six months of 2010-'11, Commercial Banks opened 141 new branches in the State which took the total tally to 4446 branches as at September 2010. Of the new branches opened Public sector Banks have accounted for 44 branches where as Private sector Banks increased there tally by 97 branches.
- The total deposits of banks in the State grew only by 10.03% during the period September 2009 to September 2010. The resources mobilized by banks in Kerala as at September 2010 were at Rs. 1, 51,846 crores with a net accretion of Rs. 8442 crores during the six months period.
- A review of the domestic deposit growth during the year revealed that the share of Domestic Deposits in the State's total deposits mobilized has been steadily growing and was having a share of 75.34 % of total deposits. The domestic deposits reached a level of Rs. 1,14,406 crores as at September 2010. Domestic deposits have continued to show faster momentum as experienced during the past few years.
- The Non-Resident Deposits of the Commercial banks in Kerala recorded a negative growth from June 2010 and the reduction was to the tune of Rs.596 crores. However it had registered an increase of Rs.554 crores from March 2010. The Non Resident deposits reached a level of Rs. 37440 crores against the March 2010 level of Rs. 36886 crores. It constitutes 24.66 % of the total resources mobilized by banks in the State.

- Total bank credit of Commercial banks in Kerala grew by 21.25% during the period September 2009 to September 2010. The banks in Kerala reached a level of Rs. 107533 crores at the end of September 2010 with an addition of Rs.10546 crores from the March 2010 level.
- The total outstanding credit under Agriculture in the State has increased to Rs 26,529 crores as at September 2010, a share of 24.67 % to total credit. Due to the dedicated efforts of the Banking fraternity of the State, the quantum addition made to the tune of Rs.4743 crores during the first half of the financial year is nearly 82% of the total addition made during the last financial year.
- The share of agriculture to total advances has shown an increase of more than 400 basis points in a span of one year. The share has improved from 20.23% in September 2009 to 24.67% in September 2010.
- The CD ratio has shown good improvement during the first six months of this financial year and increased by more than 300 base points from March 2010 to reach a level of 70.82 %. One reason for the this improvement is attributed to the increased growth of advances at 10.87% in the first six months of this financial year compared to that of deposits which grew only by 5.89%.
- The C: D Ratio of Rural and Urban areas of the State was well above the mandatory norm of 60% where as the same need to improve in Semi Urban areas which was presently at 59.37%. Again the CD ratio of RRBs was the highest at 122.80%. In rural areas the public sector Banks have shown a CD ratio of more than 75% where as for Private Sector Banks the same is only 52.44% . Private sector banks should give focused attention to improve from this level in the coming quarters. Banks in Kerala may realign their strategies so that C: D ratio improves further in the State, especially in district like Pathanamthitta, where CD ratio was around 41.67%.
- The performance under Annual Credit Plan is reckoned as a direct measure of Priority Credit deployment. The total amount of priority credit disbursed in the State as at September 2010 was Rs. 26,837 crores. This was 55% of annual target of Rs.48,421 crores. The share of agriculture advances in this was 46.92% and that of Tertiary sector 48.18 %. A concerning feature was that disbursement to the Secondary Sector constituted only 4.90%. This was due to the reason that sub segments like Retail trade, Small Business, Professional & Self Employed and SRTO which presently qualifies to the classified under SME segment was getting reported under tertiary sector due to continuation of old LBR reporting format. Hence the performance which ought to have come under secondary sector was getting reflected under tertiary sector. SLBC has been pursuing this matter consistently with RBI & NABARD and he invited the attention of RBI and NABARD on this and requested them to do the needful for introducing revised format as per recent policy changes.
- The annual growth in terms of outstanding under Priority Sector advances from September 2009 to September 2010 was Rs. 13,862 crores.

- The year on year growth in Weaker Section advances was Rs. 5,104 crores. Weaker section advances constitute 17.29% of total advances which was well above the National norms of 10%.
- The priority sector advances in the State of Kerala took a share of 61.13 % as at September 2010 which was well above the goal of 40 % fixed by Reserve Bank of India.
- He reminded the forum that though the outstanding under DRI advances had increased by 42.58% from September 2009 levels, there is a long way to reach the RBI stipulated level of one percent of the Gross advances, as we were only at a level of 0.03%. The data compiled also revealed that Public sector Banks account for bulk of the DRI advances (87.74%) whereas Private sector Banks contribute only 12.26%. He requested the private sector Banks in the State to take a very serious view on this and draw suitable strategies and action plan to improve from the present level.
- Rs.3, 215 crores were outstanding under advances to SC/ST beneficiaries as at September 2010. The outstanding loan to women beneficiaries of the state as at September 2010 was Rs 14,056 Crores which forms 13.07 % of total advances and Rs.33,485 Cr to Minority communities which forms 51 % of Priority Sector advances.
- Under Swarnajayanthi Grama Swarozgar Yojana (SGSY), as at September 2010, the banks in the State had sanctioned 5,071 loans involving an amount of Rs. 58.03 crores.
- In case of Swarna Jayanthi Shahari Rozgar Yojana (SJSRY), banks in the State had sanctioned Rs. 86.82 crores during 2010-11 till September 2010.
- Under Prime Minister's Employment Generation Programme (PMEGP) the State has done exceedingly well. Against the target of 1919 projects 1368 projects had been sanctioned by the banks as at November 2010. Total Margin Money target for the year was Rs. 26.86 crores and the achievement as at November 2010 was Rs.17.54 crores.
- He expressed concern on the poor performance in recovery front under Government sponsored schemes like PMRY, SGSY and SJSRY. On behalf of the banks he appealed to the Rural Development Department, Industries Department, Kudumbashree and other Departments to extend maximum support to banks to recover the legitimate dues under the said Government sponsored schemes.
- Finally he drew the attention of the forum to the minutes of the meeting of Hon'ble Finance Minister with Chief Ministers of South Zone and CEO's of Public Sector Banks held on 20.07.2010 at Hyderabad which was enclosed in the agenda notes for September Quarter. He felt that some of the issues raised need our immediate attention which included:
 - Conversion of agriculture loans due to occurrence of natural calamities.
 - Step up credit to MSE sector with CGTMSE cover.
 - Open no frill accounts on priority.

- Ensure credit flow to students.
 - Opening more branches in Minority concentrated districts and also step up credit to Minorities.
 - Increase incremental credit to agriculture and ensure 100% coverage of farmers under KCC.
- Before concluding he thanked the State Government and the various developmental agencies for the excellent support and co-operation rendered to the banking sector in the State over the years. He hoped that the same level of mutual co-operation and synergic action would co-exist among the bankers and the various Government Departments / Agencies in future also.
 - On behalf of all the Bank representatives assembled he assured the officials from Government of Kerala that the banking sector would always stand united with them in all their efforts for inclusive growth and enhanced development in the State.
 - He exhorted the members for free exchange of information so as to result in identification of bottlenecks, measures to overcome them and to facilitate percolation of benefits to the under privileged people of the State.

Sri. A. K. Dubey, Principal Secretary, Finance Department, Government of Kerala in his address, touched upon the following important aspects:

- The role of Banks were very crucial in the society as they could plan by projecting business for different sections and sectors of people in the society unlike Government whose business projections were not confined to one particular sector but to different sections of people in various walks of life.
- Kerala economy has been progressing and focus has now been shifted from agriculture to agriculture business. There was tremendous expansion in the tertiary sector as compared to the industrial sector. The Entire occupational structure of the economy of the State was quite different from the rest of the country with advantages as well as disadvantages. He said that banks had actively taken part in the entire process of growth at every stage.
- The Government had concentrated not only on the growth but distribution of growth and integration of growth with equity. From the social/public desirable point of view, when we wanted to give more thrust towards development, then certain imperatives need to be kept in mind even though it may not be economically optimal solution.
- While touching upon the issues in the background papers, he expressed hope that some could be settled straight away where as some pertaining to Government Departments needed revisiting of fundamentals many times and would require little more time for a meaningful resolution.
- Concluding his remarks, he requested departmental staff to feel free to flag out the issues so that the house would deliberate to take suitable as well as genuine decision on them. He then extended wishes for successful deliberation.

Smt. Suma Varma, Regional Director, Reserve Bank of India, Trivandrum in her address congratulated the banks and SLBC for crossing Milestone of Rs.2.50 lakh crore businesses for Kerala State. Also, she requested the forum to place on record the valuable contributions of Sri. N. R.Venkataramani, the former convenor of SLBC Kerala who retired in October. She said that this meeting would make a review of the banking statistics for June and September 2010 quarter together. She advised the banks to maintain the pace of reporting data to SLBC so that there could be timely and meaningful review in the SLBC meetings. She briefed the forum about the purpose and role of the SLBC as given by the High Level Committee. Besides, she requested the SLBC convenor to continuously update its website so that it could serve the purpose and relevance.

She then referred to Dr. D. Subbarao, Governor, Reserve Bank of India's inaugural address at the BANCON on December 3, 2010, wherein certain major issues like the following were deliberated upon:

- i) Are Indian Banks prepared for Basel III?
- ii) Should Indian Banks aim to become Global?
- iii) Should we mandate foreign banks to come in only as subsidiaries?
- iv) Why do we need to Rewrite Laws Governing the Banking sector?
- v) Where do Indian banks stand on Efficiency Parameters?

Smt Suma Varma then briefed the forum on the meeting she had with the Hon'ble Chief Minister and the subsequent developments that had taken place after the RBI Governor's meeting with him in May 2010. The actions taken subsequently were narrated and amongst those, the matter regarding RBI permitting banks to collect the instruments of the members of PACS up to Rs.50,000 subject to certain conditions was also highlighted. She told that the Hon'ble Chief Minister expressed happiness on the positive decision of the RBI.

Referring to the outreach programme conducted by RBI in Elampazhanoor Village in Kollam district which was inaugurated by the Hon'ble Minister for Agriculture Sri. Mullakara Ratnakaran, she remarked that the programme was well received and it made a good impact on the villagers. An awareness programme on RBI and banks, interaction with public on various issues, exchange of cut and mutilated notes, coins distribution were conducted. She very much appreciative on the interaction session with women SHGs and school children in the village and the quality of questions posed by them. She said that a Quiz Programme for children based on RBI comics and an all Women Outreach Programme were also conducted by the Regional Office of RBI at Thirupuram near Parasala in co-ordination with Indian Overseas Bank, State Bank of Travancore, Federal Bank and Government Departments in Trivandrum.

She then congratulated Canara Bank, the Convenors of SLBC, Kerala for opening new branches in Kerala on the Founder's day and launching ICT based BC Model in RBI Model Village at Chelakara in Thrissur on November 19, 2010 and other villages under Road Map. She had also appreciated the South Indian Bank for launching its ICT based Model and identifying the BC in one of the villages under the Road Map in Trivandrum

District. She then requested other banks also to take such initiatives for implementing ICT based BC model in the Model Villages of RBI and under Road Map of the State.

Referring to the Second Quarterly Review of Monetary policy released by RBI on November 2, 2010, she remarked that the CRR, SLR and Bank Rate were retained at the same level of 6.00%, 25% and 6.0% respectively. However Repo and Reverse Repo rates were revised upwards to 6.25% and 5.25% respectively. To tackle the liquidity in banking system, additional liquidity adjustment facilities were also provided to the scheduled commercial banks which are valid up to January 2011.

Then she briefed the forum about the developments in the banking sector which had taken place since the last meeting especially in the Priority Sector Lending, Lead Bank Scheme and Customer Service which are as follows.

- The College of Agricultural Banking, Pune would be conducting a State Specific Workshop for Kerala for LDMs, DDMs and LDOs on the recommendations of the High Level Committee on Lead Bank Scheme. This programme would be held in RBI, Kochi in the succeeding week wherein senior officials from Government of Kerala and lead banks would be also participating. The purpose of the seminar was to sensitize about the revamped Lead Bank Scheme and to enhance the coordination among banks and Government for its effective implementation. She requested all the lead banks and NABARD to depute their LDMs / DDMs respectively, participate in the work shop and provide their full support for the successful conduct of the programme.
- She also stated that banks had started implementing ICT based BC model in the villages under Road Map and SLBC would be reporting the progress in these meeting.
- RBI had advised the SLBC Convenors to arrange workshops for district administration, in the light of recommendation of High Level Committee to review Lead Bank Scheme, in the right locations with appropriate content in order to make it interesting and relevant for District Magistrates and other stakeholders. So far, this work shop had not been conducted. She requested the SLBC Convenor, to take initiatives to conduct the workshop at the earliest and follow up with the State Government actively.
- While opening bank accounts for the salaried employees, RBI advised banks that in addition to the salary certificate issued by the employer, banks should insist upon and obtain at least one of the officially valid documents as provided in the KYC / Prevention of Money Laundering Rules (viz., passport, driving license, PAN Card, Voter's Identity Card etc.)
- Banks are advised to provide full details of transactions under NEFT / NECS / ECS in the pass books / account statements.
- She further added that the penetration of Electronic Products in Kerala was very low and that Sri.Anil Kumar, RBI would make a brief presentation on the subject. She

requested all banks and the State Government to take steps to popularize the electronic payment system. The State Government was requested to issue necessary instructions to all their departments, especially the public utilities to use the electronic payment system extensively. If required, lead banks may contact Sri. Anil Kumar for conducting workshop in their respective districts.

- The remittance norm of T+1 working day for e-payments into Government Account as applicable for Private Sector Banks have been made applicable to Public Sector Banks also.
- Banks have been advised to put in place a 'Dispute Resolution Mechanism under the Payment and Settlement Systems Act, 2007' for speedy and timely resolution of disputes for ensuring smooth conduct of payment system operations.
- RBI had issued press releases cautioning the public about unauthorized companies collecting deposits.
- Regarding Restructuring of Advances by banks, RBI had advised banks that the promoter's contribution of additional funds may be brought in a phased manner, not necessarily in cash, and over a period of one year subject to certain conditions.

Finally, she requested the banks and State Government to take steps for implementing various actions points flagged in the SLRM meeting in September 2010 so that our State continues to be in the fore front as hitherto. SLBC shall follow up the matter with all the stake holders for achieving the goals envisaged for broadening and deepening the financial penetration in the State. Smt. Suma Varma concluded by extending the season's greetings and wishes for a happy new year to all members.

Sri. Teeka Ram Meena IAS, Secretary, Planning & Economic Affairs Department, Government of Kerala in his remarks informed that as a Planning Secretary, his job was basically to co-ordinate with various Departments and to bring all concerned officers from the Government Departments to the SLBC forum so as to sort out the issues flagged in the agenda and background papers. Quoting earlier speakers, he said that SLBC Kerala was functioning very well and there was all around impression that SLBC Kerala was the best effective functioning SLBC in the Country wherein high level participation from banks as well as Government was ensured. He added that the Chief Secretary of the State could not attend on account of the cabinet meeting on that day.

He informed that Kerala State had recently received the National Award for the best Governed State in the Country based on the ground level situation, harmony and law & order situation prevailing in the state. The Award was presented to Hon'ble Chief Minister of Kerala by the Vice President of India. This he remarked was a positive thing for banking sector as well as investors. He informed that Kerala was ranked first in the Country in many human development indicators and due to this else where people talk about the Kerala model of development.

- The life expectancy of the State is highest in the country
- Maternal mortality rates in the state was the lowest in the country
- Infant mortality rates in the state was the lowest in the country
- Kerala has near to zero figures in Hunger starvation
- Kerala State had successfully done the women empowerment. Kudumbashree experience had developed as an international model for empowering the women and in making them economically empowered and self sufficient.
- Introduction of decentralised planning process in Kerala had been effective.
- Kerala State had given more important to Panchayat Raj Institutions. Almost 24% of the total plan allocation had gone to the local bodies. Local bodies were executing lot of innovative schemes directly benefiting the people at grass root level.
- Banks in the State were also playing very important role in helping these innovative schemes.

Touching upon the District wise Credit Deposit Ratio, Sri. Teeka Ram Meena, IAS pointed out that there was some abnormality in the backward districts where the CD Ratio was more than 100% compared to other districts for which banks have to find out the reasons and he was eager to know how Banks were managing such a situation.

Referring to the Chief Minister's Distress Relief Fund, he informed that some of the banks were levying charges for the collection of cheques, cheque book etc. He requested concerned banks to look into the matter seriously and take necessary steps to avoid charges. .

On Education Loans, he informed that some of the bankers were charging different interest rates for Education Loans. Lot of complaints were received directly to the Office of the Chief Minister which was forwarded to the concerned banks for necessary action. Since this was a sensitive issue he suggested that some uniformity in interest rates was required.

Referring to the e-transaction payment of 2 % to banks for transactions made through smart cards, he informed that Government was not in favour of passing on 2% transaction fee to banks as there were many other accrued benefits to banks through no frill accounts.

Referring to Financial Inclusion, he said that Kerala was the first State to achieve 100% financial inclusion in the Country in the first phase. He urged Banks to address issues in financial literacy part also. He expressed happiness over the progress in the matter and also stated that most of the schools were participating in the financial literacy campaign. He informed that the financial literacy part would be very important while extending the loan facility to the customers.

He informed that recently a consortium of banks had come forward for the cause of the big infrastructure project of the State Government - Vizhinjam International Port Project as per the request of the State Government. He congratulated all banks for the positive response shown in this regard.

In his concluding remarks, Sri. Teeka Ram Meena, IAS expressed anguish over the reported delay in the procedural part for approval of Small infrastructure projects by NABARD under RIDF scheme. He requested NABARD to look in to the aspect which would be helpful to the Department for coming out with more RIDF schemes.

In his opening remarks, Sri. **K. C. Shashidhar**, Chief General Manager, NABARD congratulated all banks for the milestone achievement of crossing the advance portfolio of Rs. 1 lakh crore. He noted that bankers have done an appreciable job in increasing the CD Ratio at 71 % as well as achieving the target under Primary sector at 61% as at September end itself. Responding to the Secretary, Planning & Economic Affairs Department, he informed that the high CD Ratio in the backward districts was a different issue. He said that bankers must have to increase the agriculture lending portfolio and go beyond the Agriculture Gold loans.

He then pointed out the following developments/issues in his address:

- State Bank Travancore had launched an agriculture lending campaign called "Haritholsavam" in a customer interactive manner during this financial year and it was gathered that more than Rs. 1400 crores were released within 3 months period. This model may be replicated possibly by other banks also. He requested SLBC to circulate this model and other similar models if any so as to increase the process of agricultural lending in the coming days.
- Government of India, Government of Kerala and NABARD had launched a massive programme for organizing cultivation of food grains without the use of chemical fertilizers for which support from banking sector would be required. Since Banks can take lead in many initiatives, a separate meeting of banks may be convened for finding out the ways and means for supporting organic cultivation and natural farming. He suggested that SLBC may circulate two things
 - (i) Unit Cost fixed at District level – since NABARD was not having the latest data and committees of each districts have to fix the unit cost realistically.
 - (ii) Separate unit cost to be fixed for organic farming. SLBC should consider the above seriously and try to fix separate cost for organically cultivated crops.
- Kerala can be proud in having the first indigenous organic certification agency approved by Government of India in "Indocert" and more number of such organizations needs to be promoted. Training programmes on the procedures involved in this certification process may be conducted for banks, farmers and officials from Government departments. SLBC should take it up in right earnest.
- NABARD had worked out potential for the State of Kerala in the range of Rs. 58,000 crores for the priority sector under the 2011-12 State Plan. The State Plan has been prepared by NABARD in association with RBI, District Collector and entire stakeholders at the District level. It was absolutely decentralized and prepared in a consultative manner. The State Plan for 2011-12 would be rolled out at the earliest.

- Hon'ble Finance Minister of the State in his budget speech expressed concern over the low credit off take under KCCs. Because of concerted efforts there was much progress under the issuance of KCC. Regarding the allocation of 60% share of the KCC target to State Co-operative Bank by the Sub-Committee of SLBC, he suggested that SLBC may have a separate meeting with Managing Director of State Co-operative Bank and find out a solution to this abnormality as the share stipulated for commercial Banks are quite low. He added that a massive campaign of KCC had been arranged at Kollam by District Collector, along with NABARD, Kudumbashree and Lead Bank wherein KCCs were granted to eligible farmers as well as the members of JLGs. Kollam was the first District to issue KCCs to JLGs in the State. This was another model that should be replicated in other parts of the State. He informed that JLG method of financing was picking up very well in Kerala. 15,000 JLGs are targeted to be formed in the State jointly by NABARD, Kudumbashree and Lead Bank. He expressed confidence that JLG financing would increase the business as well as the recovery level of banks. Kerala has been the leader in the country regarding JLGs concept. NABARD had arranged workshop and seminar on JLG financing. He then solicited adequate support from SLBC in this regard and requested Controlling Offices of all banks to understand the importance of JLGs.
- He then touched upon the recent climatic changes in the State and the impact and issues connected with it. He informed that the Ministry of Renewable Energy, Government of India had introduced a scheme for both photo and thermal and other types of grid solar energy system which could be promoted through banking and Government channels to conserve good climate and that Banks need to give more emphasis on such initiatives . If required NABARD could conduct sensitization and training programme on such Government Initiatives.
- National Horticulture Mission was having good association with NABARD. He requested the representative of National Horticulture Mission to share some of the success stories which have taken place through absolute private initiatives and from rural folks so that banks in the State can have a look at this good business proposition and take it forward.
- Referring to a recently conducted exposition at Kochi on Agri Exports & Agri Business, he informed that it was the right time for Non Resident Keralites to realise that the agriculture is a good business and involve in it with business minds. Banks also need to support Agri business.

Clarifying the point on RIDF raised by the Secretary, Planning & Economic Affairs Department, Sri. Shashidhar informed that NABARD did not support the RIDF directly. Individual Departments of State Government used to prepare the project and send to Finance Department for processing and are finally taken up with NABARD and normally there would not be any delay and the progress would be reviewed quarterly by a Hi-Power Committee chaired by the Chief Secretary. Individual instances of any delay could be sorted out by NABARD and State Government sitting together.

In Kerala, he pointed out that the Farming Community was really affected in the marketing aspect. Therefore, Government of India and NABARD were trying to promote Farmers Producers Organization to address this issue and this offers new business avenues for banks.

Referring to the Prime Minister's Package for distress districts in Kerala viz Wayanad, Palakkad and Kasaragod, he requested SLBC to review the progress in the meeting, since this was regularly reviewed by the Chief Secretary of the State and NABARD.

Concluding his remarks, he expressed deep anguish over the increasing number of RTI act queries and appealed to all banks to become more transparent especially at grass root level to avoid unpleasant situations. He suggested that SLBC in association with NABARD and State Government may conduct a capacity building programme on RTI Act thereby ensuring that the bank officials would become more transparent and would be equipped to attend the queries and the genuine complaints of the customers at grass root level.

Speaking on the occasion, **Sri. P. Pradeep Kumar**, Managing Director, State Bank of Travancore extended his appreciation to all banks for the overall achievement under Annual Credit Plan (achievement of 55%) within the first six months of the financial year 2010-11. He observed that Kerala State had achieved the national norms under Credit Deposit Ratio, lending to Agriculture, Priority sector and weaker sections. He pointed out that the increasing trend of NPA was one of major issues faced by banks.

Regarding the initiatives taken by Government of Kerala for the Banking Sector, he observed that introducing online RR system and order notifying more centres for creating Equitable Mortgage were noteworthy. He expressed hope that the old manual cases in the RR system also could be brought under computerization with the efforts from Government as well as banks as a one time measure. Regarding computerization of land records, he informed that Tamil Nadu and Karnataka States were going far ahead in this regard. Regarding registration of Equitable Mortgage, he informed that Equitable Mortgage is most popular form of mortgage in all the banks. In Tamil Nadu, registration of EM payment was not mandatory but the same is possible. Regarding the disclaimer Clause coming in the Encumbrance Certificate (EC), saying that the department would not be responsible for any mistakes, he expressed concern since on many occasions banks got nil EC despite encumbrance being registered. He requested the concerned Department of the Government to look into the matter once again.

Touching on the Education Loan portfolio, he pointed out that SBI group had taken major share of 45% under Education Loans in the State of Kerala. The scheme is only in its initial years of repayment and for SBT the NPA had already gone up to 3 %. He was sure that the percentage of NPA would increase substantially within the next few years since there was no right eco system for recovery. He further cautioned that, there was a message being spread that Education loans need not be repaid. Campaigns were being conducted by associations for the non repayment of Education Loans. SBT had taken an innovative step of counseling and arranged a meeting in Kottayam District for the students of current

academic year and explained the various aspects of Education loan as well as the responsibilities of the students after completing the course. He added that more of such innovative campaigns and concerted efforts would be required from the side of SLBC as well as Government of Kerala for sorting out the issues.

Referring to the Financial Inclusion initiatives, he informed that SBT had recently signed an MoU with Kudumbashree for appointing Business Correspondent under Financial Inclusion plan in the 27 villages allotted in the State. He expressed hope that SBT would be completing the project in Kerala by the end of March 2011.

On the adoption of technology, Sri. Pradeep Kumar informed that the demand for issue of demand draft was coming mainly from Government Department. He stated that the draft is a costly business for banks and the biggest beneficiary of the drafts was Government Department. He requested Government of Kerala to have a relook on this so that Bankers can work out some new methodology in tune with banks technology called ASBA where we can avoid issuing draft for Government payments. He added that, as in the case of ASBA customers who are able to do transactions sitting at their homes, customers would be happy doing similar transactions favouring various Government Department sitting at home. He requested Government of Kerala for adequate support in this regard.

Smt. Sarada Muraleedharan IAS, Executive Director, Kudumbashree in her address congratulated the banks for the tremendous achievement under all sectors during the first half of this fiscal and thanked SLBC for having given an opportunity to make a presentation in SLBC. She then made a power point presentation on Kudumbashree activities covering the following:

(i) **On Bhavanashree loan take over:**

- Draft MoU prepared by Convenor, SLBC, vetted by committee
- Clarifications raised by committee awaited from Government
- Arrear payments to be released on signing of MoU
- Field level verification completed in 9 Districts – to be over by the end of December

(ii) **Interest Subsidy Scheme (ISS)- Update**

- 14 Banks have given participation letter -7 Banks have signed MoU.
- 1826 linkage loan claims received
- Loan amount - Rs. 16.35 crores
- Interest Subsidy - Rs. 70.55 lakhs
- No. of JLG claims received - 65
- Loan amount – Rs. 49.14 lakhs
- Interest Subsidy – Rs. 2.54 lakh

(iii) **ISS Bank/District - NHGs Status up to 13.12.2010 in the State**

- Total No of CDSs - 105
- Total No of NHGs (claims received in State Mission) - 1,826
- Loan amount Sanctioned by Banks - Rs. 1,827.10 lakhs
- Loan amount eligible for Interest subsidy - Rs. 1,635.17 lakhs
- 5 % Interest Subsidy Amount - Rs. 70.55 lakhs

(iv) **ISS Bank/District - JLGs Status up to 13.12.2010 in the State**

- Total No of JLGs formed – 34213
- No of JLGs opened SB A/c – 25723
- Total No of JLGs (claims received in State Mission) – 65
- Loan amount Sanctioned by Banks - Rs. 71.99 lakhs
- Loan amount eligible for Interest subsidy - Rs. 49.14 lakhs
- 5 % Interest Subsidy Amount - Rs. 2.54 lakhs

(v) **Kudumbashree SHG Bank Linkage - 2009-10 Top Ten Banks**

Canara Bank	9.20% (Share)
Central Bank of India	4.46%
District Cooperative Banks (DCBs)	14.34%
Federal Bank	4.03%
Indian Bank	8.65%
State Bank of India	4.97%
State Bank of Travancore	10.78%
Service Cooperative Bank (SCBs)	25.55%
South Malabar Gramin Bank	6.36%
Union Bank of India	2.60%

- It is planned to provide Interest Subsidy to 10,000 NHGs and 5000 JLGs in 2010-11.
- Kudumbashree conducted Financial Literacy Campaign covering all 2 Lakh NHGs focusing on ISS and JLGs
- Consultative workshop for JLG campaign
- Phase II of campaign to roll out
- New LSGs oriented
- Significant Kudumbashree presence in new LSGs

(vi) **Interest Subsidy Scheme for Housing the Urban Poor (ISHUP)**

- ISHUP state level guidelines issued, placed for record
- Orientation programmes for District Mission offices, Municipal level officials, CDS, ADS, NHG completed.
- ULB level ISHUP committee formation almost complete in all Urban Local Bodies
- Applications collected by CDS to be forwarded to ISHUP committees

- By the end of this month, the CDS will be able to forward the applications to the participating banks

(vii) **Swarna Jayanthi Shahari Rozgar Yojana (SJSRY)**

- 2009 – New Central Guidelines
- 2010 – State Guidelines Revised
- Campaign For Pushing SJSRY Ongoing
 - Strengthening urban organisation network
 - Integration with CDS action plans
 - Community organisers, urban resource persons
 - Trainings
 - Review in district bankers committee

(viii) **National Rural Livelihood Mission (NRLM)**

- SGSY restructured as national rural livelihoods mission - NRLM
- Kudumbashree designated state mission for NRLM
- Project ready for submission to GOI
- Dissemination workshop for bankers

Sri. T. K. Manoj Kumar IAS, Secretary, NORKA, Government of Kerala touched upon the package for Non Resident Keralite's (NRKs). A package for NRKs was under consideration of the Finance Department, Government of Kerala for which a committee had been appointed for formulating the package. They have formulated a proposal which was funded through the State Government and KFC. He added that at present data on NRKs remittance levels were not available with the Department and requested the forum to enlighten on the ways to get such data required. He requested all banks to extend wholehearted support for preparing the package for gulf returnees.

Responding to this, **Sri. T. Sreekanthan**, General Manager, Canara Bank and Convenor, SLBC, Kerala informed a sub-committee of SLBC has been constituted for the purpose and the meeting would be convened soon.

The House then proceeded with issues listed in the agenda items in seriatum. **Sri. T. Sreekanthan**, General Manager, Canara Bank and Convenor, SLBC, Kerala presented the agenda items.

1. ADOPTION OF MINUTES

The forum adopted the minutes of the State Level Review Meeting (SLRM) of SLBC, Kerala held on 16th & 17th September 2010, which was forwarded to the members, vide Convener's letter SLBC 38 1461 2010 KRA dated 15.10.2010.

2. REVIEW OF THE DECISIONS & COMPLIANCE THEREOF OF THE EARLIER MEETINGS – PRIMARY SECTOR

FRESH ISSUES

Performance under Primary Sector

Issue of Wayanad

The **LDM, Wayanad** informed that Lead Bank had given more thrust to agriculture and allied activities under DCP. The issue faced by banks in the district was that since the people were not renewing the loans, banks in the District could not sanction fresh loans.

Sri. L. M. Ganesan, Assistant General Manager, RBI informed that he was in charge of Wayanad district for the last 4 years, and used to visit Wayanad district once in three months. Apart from attending the Lead Bank meetings, some of the market intelligence matters were collected. He then explained the reasons for the wide variation in the CD Ratio in the backward districts viz. Idukki, Kasaragod and Wayanad districts which includes:

- (i) Announcement of Government of India special package for distressed districts implemented since 2006.
- (ii) Fresh loans were given to the farmers for undertaking agriculture.
- (iii) Lending as well as CD Ratio was increased in tune with the achievement of targets fixed.

He informed that certain farmer's organisations were resisting the normal banking activities of lending as well as recovery process so that the renewal of loans given by the banks were not happening for the last so many years. It was reported by LDM, Wayanad that some of the organisations in Wayanad and Kozhikkode districts were collecting fees from the customers of banks and resisting revenue recovery process so that banks were not able to provide fresh loans and loan accounts have turned to NPA. The matter was discussed in various district level meetings. He added that the matter would be further placed in the DCC/DLRC meeting scheduled during the subsequent week and expressed hope for finding out a solution.

The forum suggested that the issue could be resolved at DCC/DLRC level and if any problems still persist it may be taken up in SLBC.

(Action: LDM, Wayanad)

Issue of Idukki

The **LDM, Idukki** informed that problems raised had occurred in Munnar and Chinnakkanal area of the district where farmers were finding difficult to get possession certificate for land holding. The Government Department need to take necessary action in this regard.

(Action: Revenue Department)

Moratorium on fishermen loans (Suggested by Indian Bank & SBT)

The forum concurred with the views of the Steering Committee to consider the request and to take up with Reserve Bank of India for getting necessary permission to continue the asset status of eligible accounts during moratorium period in the standard asset category till it is withdrawn.

(Action : SLBC /RBI)

PENDING ISSUES

Cattle Insurance

Sri. V. J. John, Assistant Manager, New India Assurance Co. Ltd. informed that New India Assurance Co. Ltd was issuing insurance policy with Permanent Total Disability (PTD) clause and that no such problems were reported now.

Dr. N. Mohan Sankar, Senior Divisional Manager, United India Insurance Co. Ltd informed that United India Insurance Co. Ltd. had come forward with an insurance scheme called “Go Suraksha Insurance” for live-stocks in the State of Kerala with the help of Animal Husbandry Department. Under the scheme, 50% of the premium was paid by Government of India in 11 districts of the State and the rest of the districts viz. Malappuram, Pathanamthitta and Kasaragode, 50% premium share was taken care of by Government of Kerala. The balance 50% of the premium only needs to be paid by the farmers with bank loan component.

In view of above the clarifications, the forum decided to **drop** the item.

Inclusion of all perennial horticulture crops under the NAIS

Sri. Syam Kumar B. G, Administration Officer, Agricultural Insurance Corporation of India Ltd. (AICIL) informed that perennial horticulture crops could not be included under the structure of NAIS. AICIL is developing a new crop wise insurance scheme suitable to Kerala State with joint participation of Government of Kerala and Government of India for including the perennial crops. In these lines AICIL had successfully implemented Coconut palm Insurance Scheme in the State and a separate crop insurance scheme for cardamom was also in the final stage for implementation. He added that considering the special

situation in the State of Kerala, individual crop insurance schemes were well received by the farmers and these are proving to be more beneficial. AICIL had also implemented weather based crop insurance scheme jointly with Government of India and Government of Kerala in four districts in the State on a pilot basis wherein cashew crops were also included. He then clarified that perennial crops like pepper, coconut, rubber, cardamom etc. could not be included under NAIS and AICIL was trying to evolve new schemes to cover these crops also.

Responding to the remarks, **Smt. Suma Varma**, Regional Director, RBI said that since major crops were not included under NAIS, the requirement of the Kerala State should be taken up with the top management of AICIL. She requested AICIL to seriously consider the requirements at the ground level of the State for which proper schemes are to be formulated for small farmers having half and one acre of land and inform the real position to SLBC.

Sri. Teeka Ram Meena IAS, Secretary, Planning & Economic Affairs Department, Government of Kerala clarified that AICIL would not be able to take a decision in this regard. AICIL had to submit a report to SLBC and Government of Kerala in this regard. Government of India was modifying the guidelines on the scheme shortly which was earlier discussed with Government of Kerala. He suggested that it would be better to write immediately to Government of India by either Government of Kerala or SLBC for inclusion of all perennial crops while the modifications were being effected. He requested AICIL to submit a proposal immediately to Government of Kerala so as to enable them to take up the matter with Government of India. He added that the matter of inclusion of perennial crops, especially major crops in the State like pepper, coconut, rubber and cardamom, has been discussed with the Secretaries of Agriculture Department and Finance Department, Government of Kerala and then took a decision to take up the matter with Government of India.

(Action: Department of Agriculture/Finance/AICIL)

Legislation for Lease Land Farming

The forum decided to take up the matter in the Sub Committee meeting to be constituted for deliberating on issues pertaining to revenue department.

(Action: SLBC)

Widening and deepening the spread of Kisan Credit Card (KCC)

Sri. Teeka Ram Meena IAS, Secretary, Planning & Economic Affairs Department, Government of Kerala made a suggestion that SLBC to collect the district wise progress report on KCCs and furnish the same in the next SLBC meeting.

(Action: SLBC/All Banks)

Coffee Debt Relief Package 2010

The forum decided to take up the matter with RBI.

(Action: RBI/SLBC)

INFORMATION NOTE

Implementation of National Fisheries Development Board (NFDB) Schemes (Suggested by the Fisheries & Ports (B) Department & Directorate of Fisheries)

The forum adopted NFDB schemes for implementation in the state of Kerala.

Popularization of KCCs – Replication of Steps taken by Kollam District in other Districts also (Suggested by Convenor, SLBC)

The forum noted the contents provided for information.

Agribusiness (Suggested by Managing Director, Small Farmers' Agribusiness Consortium [SFAC], Kerala)

The forum noted the contents of the information note.

Revised Guidelines of National Horticulture Board (NHB) under "Development of Commercial Horticulture through Production and Post Harvest Management"

The forum noted the contents of the information note.

Centrally Sponsored Rural Backyard Poultry Scheme – Note by Directorate of Animal Husbandry

Cluster Farming for Woken Self Help Groups – Note by Directorate of Animal Husbandry

The forum adopted the above schemes for implementation. However, it is noted that in every SLBC, various types of schemes were proposed by the Directorate of Animal Husbandry for approval. Once approved, the performance of the scheme is not reported to the SLBC. Hence, the forum requested the Directorate of Animal Husbandry to ensure reporting the progress in the implementation of the scheme to SLBC in future.

(Action: Directorate of Animal Husbandry)

3. REVIEW OF THE DECISIONS & COMPLIANCE THEREOF OF THE EARLIER MEETINGS – SECONDARY SECTOR & GOVERNMENT SPONSORED SCHEMES

FRESH ISSUES

Higher rates of interest charged by Private Sector banks (Suggested by Director of Industries & Commerce)

Sri. G. Satish Chandran, Joint Director of Industries & Commerce informed that a lot of complaints were received from various borrowers stating that wide variation exist in the rate of interest charged on loans under PMEGP and WIS schemes by different banks.

The forum concurred with the view that there existed wide variations in the interest rates charged on PMEGP and WIS scheme by banks. The higher rate of interests charged by certain banks would adversely affect the economic viability of the projects under the above schemes in the State. Hence it was felt that there shall be a recommendation for uniformity in the interest rate charged by banks under these categories of loans.

Sri. Jose Mohan C. J, Deputy General Manager, South Indian Bank stated that they have been charging interest rate only as per the base rate of the bank and as a special case the matter would be taken up with their higher authorities for reduction in the interest rate.

Sri. A. J. Joseph, Assistant General Manager, Catholic Syrian Bank assured the forum that the feedback of the meeting would be taken up with their Board for taking suitable decision in the matter.

Added to this, **Sri. K. Viswanathan**, Deputy Director, Directorate of Employment also informed that public sector banks as well as private sector banks were charging different rates of interest on loans under KESRU and Multipurpose Service Centres/Job clubs schemes. The matter has been taken up in the DCCs/DLRCs of respective districts but there were no positive results from the side of bankers.

Smt. Suma Varma, Regional Director, RBI clarified that interest rates were deregulated by RBI and the matter would be within the purview of individual banks to look into.

(Action: Controlling offices of Private Sector Banks)

Agenda items suggested by the Director of Employment, National Employment Service (Kerala)

Collateral free loans under KESRU and Multipurpose Service Centres/Job Clubs schemes

Disposal of pending applications of KESRU & Multipurpose Service Centers/Job Clubs with Financial Institutions

Sri. K. Viswanathan, Deputy Director, Directorate of Employment informed that at the field level majority of the applications under KESRU and Multipurpose Service Centres/Job Clubs schemes were being rejected by the banks.

Sri. T. Sreekanthan, General Manager, Canara Bank & Convenor SLBC clarified that the guidelines on the schemes were circulated to Controlling Offices of all banks requesting them to adhere to the same and ensure early disposal of pending proposals.

(Action: All Banks)

Inclusion of review of KESRU & Multipurpose Service Centers/Job Clubs agenda items of BLBCs/DLRCs

The forum requested all LDMs to review the progress in the scheme in the BLBC/DCC/DLRC meetings.

(Action: LDMs)

Free of Cost Training to beneficiaries of KESRU, Multipurpose Service Centers/Job Clubs and “Saranya” through RSETIs

Sri. T. Sreekanthan, General Manager, Canara Bank & Convenor SLBC clarified that the Directorate of Employment had issued Order No.U1-17701/10/D.E dated 19.11.2010 regarding the RSETI accreditation for free of cost Training to beneficiaries of above schemes and SLBC had circulated the same to Controlling Offices of all banks / RSETIs / LDMs for necessary action.

(Action: Controlling Offices of Banks owning RSETIs)

Non-Cooperation of New Generation Banks to KESRU and Multipurpose Service Centers/Job Clubs

Sri. K. Viswanathan, Deputy Director, Directorate of Employment informed that ING Vysya Bank, City Bank, ICICI Bank, HDFC Bank etc. were not accepting loan applications under Government Sponsored Schemes.

LDM, Alappuzha informed that as per the feedback received from District Employment Exchange no applications under the above schemes were forwarded to new generation banks. He made a request that the Directorate of Employment to have a re-look regarding the distribution of applications among banks.

The forum requested the Directorate of Employment for equitable distribution of loan applications amongst all Banks and that the details of non cooperation by Banks if any may be collected and reported to LDMs / SLBC for necessary follow up.

(Action: Directorate of Employment)

Steps suggested to improve performance under SME Advances under priority sector

The forum requested Industries Department and banks to comply with the recommendations.

(Action: Industries Department/ All Banks)

Steps suggested to improve performance under PMEGP

The forum requested Sponsoring Agency/banks to comply with the recommendations.

(Action: KVIC/KVIB/DIC/All Banks)

Rationalization of various Credit Cards

The forum decided to pursue the matter with IBA.

(Action: SLBC)

PENDING ISSUES

CGTMSE Coverage for loans granted to SHGs

Vide letter CGTMSE/(65)/5115 dated 04.11.2010, addressed to the DGM, SIDBI, Kochi, the General Manager, Credit Guarantee Fund Trust for Micro and Small Enterprises, informed that *“as per extant guidelines, credit facility sanctioned to SHG is not eligible for coverage under Credit Guarantee Scheme of CGTMSE”*.

In the light of the above clarification, the forum decided to **drop** the item from the list of pending issues of SLBC.

PMRY 2006–07 & 2007–08 - Non receipt of Subsidy

Sri. L. M. Ganesan, Assistant General Manager, RBI informed that recently they have received a clarification from their Central Office, Mumbai that the matter of releasing the captioned subsidy has already been taken up with Government of India and after receipt of the subsidy from Government of India, the same would be allocated to implementing banks.

LDM, Thrissur informed that many PMRY accounts have turned to NPA. Though the lock in period for adjustment of subsidy is also over, in many cases subsidy is yet to be received affecting the recovery process. Hence he requested the forum to follow up the matter further till meaningful solution.

The forum took a decision to follow up the matter till it is resolved.

(Action : RBI)

INFORMATION NOTE

PMEGP – Information Note by KVIC

The forum noted the contents of the information note.

Recommendations of the Prime Minister’s Task Force on MSME in the subgroup Credit – Information Note by MSME-Development Institute

The forum noted the contents of the information note.

MSME Call Centre – Udyami Helpline – Note by MSME-Development Institute

The forum noted the contents of the information note.

Economic Stimulus Package 2008-2009 on MSME, Housing and Auto Sector – Review of performance of PSU Banks under the Special Package implemented in Kerala State for the month of June 2010

The forum noted the contents of the information note.

“Saranya” - Self Employment Scheme implemented through National Employment Service

The forum adopted the scheme for implementation & to facilitate training to the beneficiaries of the scheme in RSETIs set up in the State.

Shortcomings noticed in general in the MM Claims (PMEGP-KVIC)

The forum noted the contents of the information note..

4. REVIEW OF THE DECISIONS & COMPLIANCE THEREOF OF THE EARLIER MEETINGS – TERTIARY SECTOR & OTHER MATTERS

FRESH ISSUES

Education Loan – Uniform Rate of Interest (Suggested by LDM, Kottayam)

The forum decided to take up the matter in the sub-committee of SLBC.

(Action: SLBC)

Difficulties faced by Banks before DRT/Ernakulam-Undue delay for passing orders by the present Presiding Officer (Suggested by Federal Bank)

Since the issue being a matter of common interest, the forum decided to take up the matter with the appropriate authorities.

(Action: SLBC)

Exemption from appearance before the Sub-Registrar as per Sec.88(1) of the Registration Act to be made applicable to the Authorised Officer appointed by Bank under SARFAESI Act (Suggested by Syndicate Bank)

Representative from **Registration Department** informed that they do not have any objection in the proposal and they in turn had given proposal to Department of Taxes.

Sri. Teeka Ram Meena IAS, Secretary, Planning & Economic Affairs Department, Government of Kerala assured the forum to take up the matter with Taxes Department, Government of Kerala.

(Action: Registration/Taxes Department)

Providing access to banks to verify online RR details (Suggested by State Bank of Travancore)

Vide letter No.50188/H3/10/RD dated 14.12.2010, the Additional Chief Secretary, Revenue (H) Department, Government of Kerala informed that the banks may be directed to take up the issue with NIC. SLBC felt that NIC is only the software provider to the Government and Revenue department in consultation with NIC only can decide upon the same and finalize the operational formalities.

(Action: Revenue Department/SLBC)

Revamping of SAMIS under Lead Bank Scheme

Smt. Suma Varma, Regional Director, Reserve Bank of India suggested that changes/amendments for revamping of SAMIS could be looked into by a sub-committee and the suggestions/recommendations of the sub-committee to be forwarded to RBI for onward transmission to RBI, Central Office, Mumbai.

(Action: SLBC)

Agenda item suggested by the Principal Secretary, SC & ST Dev (A) Dept., Government of Kerala

The forum requested member banks to fix the installments for the repayment of such loans for the principal amount less the subsidy amount sanctioned by the Scheduled Castes Development Department.

(Action: All Banks)

PENDING ISSUES

High Level Committee to Review Lead Bank Scheme - Providing banking services in every village having population of over 2000 by March 2011

LDM, Palakkad informed that they have identified unbanked villages based on the parameters given. Corporation Bank is situated in one village at Kannambra II and another village closed to it is unbanked. Since there was no commercial bank branch in this village of Kannambra I, it was treated as unbanked. Like wise, Vaniyamkulam area was divided into 2 villages Viz Vaniyamkulam I & II. SBI is situated in one village and there was no commercial bank branch in another village, Vaniyamkulam II. SBI says that since they have bank branch in one village at Vaniyamkulam, there would be no possibility to open another branch in the second village.

Sri. N. Narasa Reddy, General Manager, Canara Bank suggested that all banks to open either a bank branch or put a Business Correspondent as early as possible so that the entire State could be brought under the second phase of financial inclusion early. In the above cases SLBC was not particular that a branch is to be opened, but Banking services was to be certainly provided through BC/BF model. So both Corporation Bank and SBI to implement their plans in these lines and ensure that the villages are covered well before the deadline of March 2012.

In the light of this clarification the forum decided to **drop** the item.

Revenue Recovery Online – Arrears to banks on RR cases of Government Dues

Vide letter No.50188/H3/10/RD dated 14.12.2010, the Additional Chief Secretary, Revenue (H) Department, Government of Kerala informed that :

“Instructions have already been issued to the Commissioner of Land Revenue, Trivandrum to appoint a special team to the District for taking urgent necessary action with regard to the reconciliation of RRC, to reconcile all the RR figures and Accounts (District wise, year wise etc.) so that any RRC received from any Department is duly accounted to the amount collected or returned to the Departments”

The forum noted that the above reply does not pertain to the issue flagged by SLBC. Hence the forum decided to pursue the matter with Revenue Department, Government of Kerala.

(Action: Revenue Department/SLBC)

Amendment in the Registration Act – Notification of SRO No:336/2010

Representative from **Registration Department** informed that they have already given proposal to Taxes Department.

Sri. Teeka Ram Meena IAS, Secretary, Planning & Economic Affairs Department, Government of Kerala assured the forum to take up the matter with Taxes Department, Government of Kerala.

(Action: Taxes Department/SLBC)

Computerization of Land Records

Dr. D. Sajith Babu, Assistant Commissioner, Revenue Department, Government of Kerala informed that Department had already computerized 305 villages in the State and had given details in the website www.revenuekerala.gov.in The computerization process has been done through the sponsorship of NLRM programme of Central Government and the process could be introduced only in resurveyed villages. There are 760 resurveyed villages in the State. In the first phase 576 villages were taken for computerization, of which 305 villages have been completed and the details are put in the website. Rest of the villages would be completed by the end of March 2011.

(Action: Revenue Department)

Waiver of Stamp duty on SHG loans

The forum decided to pursue the matter with the Taxes Department.

(Action: Taxes Department/SLBC)

Registration of Equitable Mortgage created in favour of the banks with Sub-Registrar

The representative of Registration Department informed that they have no objection in considering this proposal. Since the Act has to be amended, **Sri. Teeka Ram Meena IAS**, Secretary, Planning & Economic Affairs Department, Government of Kerala assured the forum to take up the matter with Taxes Department, Government of Kerala.

(Action: Registration/Taxes Department/SLBC)

Creation of a Central Registry titled National Mortgage Repository

Dr. D. Sajith Babu, Assistant Commissioner, Revenue Department, Government of Kerala informed that the Model Land Titling Bill was introduced by Government of India and the same is required to be adopted by the State Government. The discussion on this was going on with various departments and is expected to be finalized soon.

(Action: Revenue Department)

Amendments suggested in the format for issuing EC for landed property issued by SRO

Since amendment would be required, **Sri. Teeka Ram Meena IAS**, Secretary, Planning & Economic Affairs Department, Government of Kerala assured the forum to take up the matter with Taxes Department, Government of Kerala.

(Action: Registration/Taxes Department)

Need for Reduction in Stamp Duty and Registration charges for Registered Memorandum

Representative from **Registration Department** informed that an amendment would be required for reducing the registration charges and fixation of maximum cap.

The forum decided to pursue the matter with Registration Department.

(Action: Registration Department)

Amendment/modification in Kerala Registration Rules empowering the SROs to make entry of possession of immovable properties by banks under SARFAESI Act, in Book I

The forum decided to sort out the matter in the Sub-Committee of SLBC in the presence of Secretaries of Taxes and Registration.

(Action: Registration/Taxes Department/SLBC)

Notifying More Centres for Equitable Mortgage

Vide letter No.24903/E2/09/TD dated 15.11.2010, the Principal Secretary to Government, Taxes (E) Department, Thiruvananthapuram had forwarded a copy of the Government Order- G.O.(P) No. 252/2010/TD dated 2nd November, 2010 stating that *“in exercise of the powers conferred by clause (f) of Section 58 of the Transfer of Property Act, 1882 (Central Act 4 of 1882), and in supersession of previous notifications on the subject, the Government of Kerala hereby specify all Corporations, Municipalities and Panchayats in the State of Kerala for the purpose of the said clause”*.

In the light of the above clarification, the forum requested all banks to implement the same and circulate the decision among its branches. The forum decided to **drop** the item from the list of pending issues of SLBC.

Incentive Scheme for quicker adoption of electronic benefit transfer for government payments

Sri. Teeka Ram Meena IAS, Secretary, Planning & Economic Affairs Department, Government of Kerala informed that Government of Kerala had already informed that Government was not in favour of passing on 2 % transaction fee to banks as there were many spin off benefits to banks.

In the light of the above, the forum decided to **drop** the item.

Introduction of Computerization in Revenue Recovery

The forum decided to pursue the matter with Revenue Department.

(Action: Revenue Department)

Non-Achievement of Target under Differential Rate of Interest (DRI) Scheme

Sri. T. Sreekanthan, General Manager, Canara Bank & Convenor SLBC informed that the matter was taken up with RBI requesting to examine the proposals of subcommittee and take necessary action. Reply is awaited.

(Action: RBI)

Extending loan facilities for Rehabilitation of Gulf returnees

On the loan facilities for Rehabilitation of Gulf Returnees Convenor SLBC, replied that a subcommittee would be formed for formulating the scheme under the Chairmanship of Secretary NORKA.

Sri. T. K. Manoj Kumar IAS, Secretary, NORKA, Government of Kerala informed that Department is not having any system for collecting the statistics on remittances from non resident Keralites. The data would be of much use in knowing the major centres of remittance, amount involved and in formulating various welfare schemes for them. He requested RBI and SLBC to extend support for collecting the exact figures regarding foreign remittance to the State of Kerala from Keralites.

Responding to that, **Smt. Suma Varma**, Regional Director, Reserve Bank of India said that Kerala is one of the States with lowest intensity in using electronic mode of payment. RBI has been advocating that people should be using electronic mode of payment so as to make available more records. Moreover, RBI had given direction to banks for providing source and details of remittance in pass books of customers.

Further Secretary NORKA added that Government had arranged many publicity and awareness campaigns on the problems faced by women in the state in the process of

migration and the need for proper documents for the same. He expressed willingness to include the importance to switching over to electronic remittance to non residents in such campaigns. To this **Smt. Suma Varma** suggested that Secretary, NORKA Department can contact Sri. M. V. Anilkumar, AGM, RBI at any time and fix a mutually convenient date to enable him to give a presentation to the employees of the NORKA Department.

(Action: SLBC/ NORKA Department)

Stay being granted by Kerala Government, Revenue Department with regard to RR filed cases for recovery of dues involved in NPA loan accounts

Vide letter No.50188/H3/10/RD dated 14.12.2010, the Additional Chief Secretary, Revenue (H) Department, Government of Kerala informed that :

“Although Government does not grant stay against realization of dues under Revenue Recovery, in appropriate cases installment facilities are extended to facilitate prompt payment of the dues. This is in view of the fact that even attachment and auction of the property of the defaulters do not, at times, help in realizing the full amount of dues in time due to legal hurdles. Government consider that the party will be able to settle the dues if suitable installment facilities are allowed.”

In view of the above clarification, the forum decided to **drop** the item.

ADWDRS – Waiver of RR collection charges

Vide letter No.50188/H3/10/RD dated 14.12.2010, the Additional Chief Secretary, Revenue (H) Department, Government of Kerala informed that :

“This subject is under consideration of Government in file No.53131/H3/2008/RD. Levying of collection charge is at present under challenge before the Hon’ble Supreme Court.”

The forum decided to pursue the matter with Revenue Department, Government of Kerala.

(Action: Revenue Department)

INFORMATION NOTE

Scheme of Interest Subsidy for Housing the Urban Poor [ISHUP] (Suggested by Executive Director, Kudumbashree)

The forum noted the contents of the information note.

Implementation of Interest Subsidy for Housing the Urban Poor (ISHUP) scheme
(Suggested by National Housing Bank)

The forum noted the contents of the information note. The representative of NHB requested SLBC to conduct a workshop to the Bankers to have more clarity on the scheme.

(Action: SLBC)

Implementation of Reverse Mortgage Loan (Suggested by National Housing Bank)

The forum noted the contents of the information note.

District-wise Credit Deposit Ratio in the State

The forum noted the contents of the information note.

Review of Interest Subsidy Scheme for Housing the Urban Poor - ISHUP

The forum noted the contents of the information note.

Review of Progress under Reverse Mortgage Loan Scheme of National Housing Bank

The forum noted the contents of the information note.

Finance Minister's Meeting with Chief Ministers of South Zone States and Chief Executives of Public Sector Banks/Fis/NABARD/RBI/IIBA held on 20th July, 2010 at Hyderabad

The forum noted the contents of the information note.

Bhavanashree Loans of Kudumbashree - Government take over proposal - Present Position – Note by Convenor, SLBC

The forum noted the contents of the information note.

Revised Guidelines for Swarna Jayanti Shahari Rozgar Yojana (SJSRY)
– Note by Kudumbashree

The forum noted the contents of the information note.

5. Review of Performance under Priority Sector Advances

6. **Review of Performance under Special Focus Programmes**
7. **Review of Performance under Government Sponsored Schemes**
8. **Review of Performance of the Banking Sector**

The forum reviewed the performance under various sectors as at June & September 2010 Quarters.

After the deliberations, **Sri. M. V. Anilkumar**, Assistant General Manager, RBI made a power point presentation on Electronic Payment Products which includes Changing face of Indian Economy, Payment System, Role of Central Banks in Payment & Settlement etc. All the information is made available on the RBI website www.rbi.org.in and informed the forum that to contact the following address for any clarifications

National Clearing Cell
Reserve Bank of India
Thiruvananthapuram
Phone: 0471- 2332195
E-mail- nccthiro@rbi.org.in

Then, **Sri. K. K. Ramakrishnan**, Managing Director, SFAC made a power point presentation on Kerala Small Farmer's Agribusiness Consortium which includes history, mission, objective, major projects, qualifying criteria for venture capital assistance, eligible persons, role of Bank and the documents to be submitted to central SFAC for sanctioning V.C.A.

For more details, Please contact:

Managing Director,
Small Farmers Agribusiness Consortium,
Opposite Old Deshabhimani,
Manjalikulam Road,
Thiruvananthapuram: 695001
Phone : 0471 – 2322113
 0471 – 2322109
Mobile: 09447864070
 09446303011
e-mail : sfackerala@asianetindia.com

Managing Director,
Central SFAC,
NCUI Auditorium Building,5th Floor,
3 Siri Institutional Area,August Kranti Marg
Hauz Khas, New Delhi-110016.
Phone :011-26966017/37/39
Fax :91-11-26862367
E-mail :sfac@reno2.nic.in
Website:www.sfacindia.com

The 102nd meeting of SLBC, Kerala concluded with the above deliberations,

Sri. Gurunath Joshi, Deputy General Manager, Canara Bank proposed vote of thanks.

LIST OF PARTICIPANTS

CHAIRMAN OF THE MEETING

Sri. Jagdish Pai K. L.

Executive Director, Canara Bank

GOVERNMENT OF KERALA/DEVELOPMENTAL AGENCIES

- | | |
|---------------------------------|---|
| 1. Sri. A. K. Dubey IAS | Principal Secretary, Finance Department |
| 2. Sri. Kuruvila John IAS | Principal Secretary, Higher Education Department |
| 3. Sri. Teeka Ram Meena IAS | Secretary, Planning & Economic Affairs, |
| 4. Sri. T. K. Manoj Kumar IAS | Secretary, NORKA and Science & Technology Dept. |
| 5. Smt Sarada Muraleedharan IAS | Executive Director, Kudumbashree, |
| 6. Sri. S. Dinesh | Addl. Development Commissioner, Rural Development |
| 7. Sri. R. K. Kshitheesh | Additional Secretary, Agriculture Department |
| 8. Sri. Crimon Wester | Joint Secretary, Higher Education Department |
| 9. Sri. N. Sasidharan | Joint Secretary, SC/ST Development Department |
| 10. Sri. C. R. Ramesh | Additional Director, Agriculture Department |
| 11. Sri. Isaac K. Thayil | Assistant Director, Dairy Development Department |
| 12. Smt. N. K. Jaya | Under Secretary, F & PD |
| 13. Sri. G. Satish Chandran | Joint Director, Industries & Commerce |
| 14. Sri. K. R. Nivekanand | Joint Registrar, Registration Department |
| 15. Smt. H. Meena | Deputy Registrar, Coir Directorate |
| 16. Dr. S. Sajith Babu | Assistant Commissioner, Revenue Department |
| 17. Smt. K. Anitha | Dy. Director of Fisheries, Agency for Devp.of Aquaculture |
| 18. Smt. Sheela R | Deputy Director, Fisheries Department |
| 19. Sri. K. Viswanathan | Deputy Director, Directorate of Employment |
| 20. Smt. Mumthaz Beegam K.A. | Joint Registrar of Co-operative Societies |
| 21. Sri. Sunny Antony | Deputy Registrar of Co-operative Societies |
| 22. Sri. Ramakrishnan K. K. | Managing Director, SFAC |
| 23. Sri. K. Mohanraju | Director, KVIC |
| 24. Sri. M. K. Rajendran | Director, KVIB |
| 25. Sri. K. Viswambharan | Assistant Registrar, Department of Co-operation |
| 26. Sri. V. R. Vinod | Assistant Director, MSME Development Institute |
| 27. Dr. N. Mohan Sankar | Senior Divisional Manager, United India Insurance Co. |
| 28. Sri. Mathew Abraham | Divisional Manager, Oriental Insurance Co.Ltd. |
| 29. Sri. Syam Kumar B.G. | Administrative Officer, AIC of India Ltd. |
| 30. Sri. V. Hariharan | Assistant General Manager, KFC |
| 31. Sri. V. J. John | Assistant Manager, New India Assurance Co. |
| 32. Sri. M. Chackochan | Finance Officer, Kerala State IT Mission |
| 33. Sri. M. Krishnadhas | Nodal Officer, KVIC |
| 34. Sri. Anishkumar M.S. | MF Regional Coordinator, Kudumbashree |
| 35. Sri. A. G. Gopakumar | Hydrogeologist, Ground Water Dept. |

RESERVE BANK OF INDIA

- | | |
|-----------------------|---------------------------|
| 1. Smt. Suma Varma | Regional Director |
| 2. Sri. G. J. Raju | Deputy General Manager |
| 3. Sri. K. D. Joseph | Assistant General Manager |
| 4. Sri. L. M. Ganesan | Assistant General Manager |

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|----------------------------|---------------------------|
| 5. Sri. P. Thomas | Assistant General Manager |
| 6. Sri. M. V. Anilkumar | Assistant General Manager |
| 7. Sri. P. Srinivasan | Manager |
| 8. Sri. A. R. Balachandran | Manager |

NABARD/SIDBI/NHB

- | | |
|--------------------------|--------------------------------|
| 1. Sri. K. C. Shashidhar | Chief General Manager, NABARD |
| 2. Sri. S. N. A. Jinnah | General Manager, NABARD |
| 3. Smt. G. Janaki | Deputy General Manager, NABARD |
| 4. Sri. Rajiv V. | Assistant Manager, SIDBI |
| 5. Sri. N. A. Shanbhag | Advisor, National Housing Bank |

STATE BANK GROUP

- | | |
|------------------------------|--------------------------------|
| 1. Sri. P. Pradeep Kumar | Managing Director, SBT |
| 2. Sri. B. S. Bhasin | Chief General Manager, SBI |
| 3. Sri. Santanu Mukherjee | General Manager, SBT |
| 4. Sri. Shivaswamy | Deputy General Manager, SBT |
| 5. Sri. Krishnakumar K. | Assistant General Manager, SBI |
| 6. Sri. P. S. Rajamohan Nair | Chief Manager, SBT |
| 7. Sri. J. B. Subramanyam | Chief Manager, SBH |

PUBLIC SECTOR BANKS

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|------------------------------|--|
| 1. Sri. H. S. Sheshadri | Deputy General Manager, Vijaya Bank |
| 2. Sri. Mayank Mehta | Deputy General Manager, Union Bank of India |
| 3. Dr. Kurian P. Abraham | Deputy General Manager, Corporation Bank |
| 4. Smt. Indira Padmini | Deputy General Manager, Indian Overseas Bank |
| 5. Sri. B. Mohan Kumar | Assistant General Manager, Central Bank of India |
| 6. Sri. P. J. Jacob | Assistant General Manager, Indian Bank |
| 7. Sri. J. Ganesh Kumar | Assistant General Manager, Bank of Baroda |
| 8. Sri. Vidyod Narayanan | Assistant General Manager, IDBI Bank |
| 9. Sri. B. K. Arsekar | Chief Manager, Bank of India |
| 10. Sri. M. Raghavan | Chief Manager, Syndicate Bank |
| 11. Sri. V. Krishnan Nair | Chief Manager, Corporation Bank |
| 12. Sri. V. M. Sundareswaran | Chief Manager, Oriental Bank of Commerce |
| 13. Sri. Jai Kumar K | Chief Manager, Allahabad Bank |
| 14. Sri. K. Velayudhan Nair | Senior Manager, Punjab National Bank |
| 15. Sri. Mohan Kumar | Senior Manager, Indian Overseas Bank |
| 16. Sri. V. R. G. Nair | Senior Branch Manager, Bank of Maharashtra |
| 17. Sri. E. V. Sudhakaran | Manager, United Bank of India |
| 18. Sri. B. Viswanathan | Manager, Vijaya Bank |
| 19. Sri. N. S. Subramanian | Deputy Chief Officer, Central Bank of India |
| 20. Sri. K. Gopalakrishnan | Chief Officer, UCO Bank |

CONVENOR BANK (CANARA BANK)

- | | |
|-------------------------|--|
| 1. Sri. T. Sreekanthan | General Manager (Convener, SLBC, Kerala) |
| 2. Sri. N. Narasa Reddy | General Manager, Canara Bank |
| 3. Sri. Gurunath Joshi | Deputy General Manager |

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|----------------------------|---------------------------|
| 4. Sri. P. N. Parameswaran | Deputy General Manager |
| 5. Sri. Anil Kumar P | Assistant General Manager |
| 6. Sri. A. P. R. N. Swamy | Manager |
| 7. Sri. K. R. Arun Kumar | Manager |
| 8. Sri. R. Padmanabhan | Officer |

REGIONAL RURAL BANKS

- | | |
|------------------------|-----------------------|
| 1. Sri. G. Pandurangan | Chairman, SMGB |
| 2. Sri. V. K. Saigal | Chairman, NMGB |
| 3. Sri. K. Hariharan | General Manager, SMGB |
| 4. Sri. Mukundan T | Chief Manager, NMGB |
| 5. Sri. P. Aravindan | Senior Manager, SMGB |

PRIVATE SECTOR BANKS

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|--------------------------|---|
| 1. Sri. Madhavakumar | Deputy General Manager, Federal Bank |
| 2. Sri. Jose Mohan C. J. | Deputy General Manager, South Indian Bank |
| 3. Sri. P. Manikandan | Deputy General Manager, Dhanalaxmi Bank |
| 4. Sri. Jayakumar Nair | Deputy General Manager, ICICI Bank |
| 5. Sri. A. J. Joseph | Assistant General Manager, Catholic Syrian Bank |
| 6. Smt. Arya Sudhakaran | Regional Manager, ING Vysya Bank |
| 7. Sri. Hari Velloor | Zonal Head, HDFC Bank |
| 8. Sri. T. Madhu | DVP, AXIS Bank |
| 9. Sri. T. T. Thomas | Chief Manager, HDFC Bank |
| 10. Sri. N. Kandhasamy | Senior Manager, City Union Bank |
| 11. Sri. Praveen | Senior Branch Manager, Karnataka Bank |
| 12. Sri. Thomas Mathew | Senior Branch Manager, Lakshmi Vilas Bank |
| 13. Sri. K. Varadharajan | Credit Relationship Manager, ICICI Bank |

CO-OPERATIVE BANKS

- | | |
|------------------------|--|
| 1. Smt. C. Jayalekshmi | Deputy General Manager, Kerala State Co-op. Bank |
| 2. Smt. B. Geetha Rani | ADM, KSCARD Bank |
| 3. Smt. Brinda R. | Agricultural Officer, KSCARD Bank |

LEAD BANK OFFICES

- | | |
|--------------------------------------|---------------------------------------|
| 1. Sri. V. R. Muralidhar | LDM, Indian Overseas Bank, Trivandrum |
| 2. Sri. Gopi Krishnan C. R. | LDM, Indian Bank, Kollam |
| 3. Sri. Radhakrishnan Nampoothiri P. | LDM, SBT, Pathanamthitta |
| 4. Sri. K. R. Vaidyanathan | LDM, SBT, Alappuzha |
| 5. Sri. K. Jayasankar | LDM, SBT, Kottayam |
| 6. Sri. K. Babu Ganesh | LDM, Union Bank of India, Idukki |
| 7. Sri. K. R. Jayaprakash | LDM, Union Bank of India, Ernakulam |
| 8. Sri. R. Rajagopalan | LDM, Canara Bank, Thrissur |
| 9. Sri. O. Raveendran | LDM, Canara Bank, Palakkad |
| 10. Sri. P. Unnikrishnan | LDM, Canara Bank, Malappuram |
| 11. Sri. J. R. Anilkumar | LDM, Canara Bank, Kozhikode |
| 12. Sri. K. Balan | LDM, Canara Bank, Wayanad |
| 13. Sri. V. S. Jayaram | LDM, Syndicate Bank, Kannur |
| 14. Sri. M. Ajitkumar Menon | LDM, Syndicate Bank, Kasaragod |