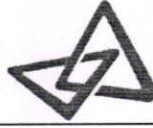


STATE LEVEL BANKERS' COMMITTEE, KERALA
(Under Lead Bank Scheme)

Convenors:

केनरा बैंक



Canara Bank

Ref: SLRM K/Minutes/131/AJS

20th September, 2022

(All Members of SLBC)

Dear Sir,

Sub: Minutes of the State Level Review Meeting (SLRM) 2022 of SLBC, Kerala

We are forwarding herewith the minutes of the State Level Review Meeting, 2022 of SLBC Kerala held on 04th August, 2022 at Hotel Residency Tower, Government Press Road, Trivandrum.

Developments on action points initiated/to be initiated at your end may please be intimated to us so as to apprise the next meeting of SLBC, Kerala.

Thanking you,

Yours faithfully,

S Premkumar
Convenor, SLBC Kerala
& General Manager, Canara Bank

All communications to be addressed to:

General Manager
Canara Bank, **SLBC Cell**
Circle Office, Canara Bank Bldg.
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Thiruvananthapuram -695 001

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Minutes of SLRM 2022 of State Level Bankers Committee, Kerala

Held on 04.08.2022(Thursday)
at Hotel Residency Tower,
Trivandrum

The meeting commenced at 10:30 a.m. The List of participants is as per annexure.

Sri. S. Premkumar, Convenor, SLBC& General Manager, Canara Bank welcomed the participants to the State Level Review Meeting 2022 of SLBC Kerala. In the welcome address the Convenor touched upon the following points:

- Though the year 2022 began with optimism in the context of services, agriculture, fisheries, and animal resources which registered growth, the overall economic activities remained subdued. The impacts of climate change variations have affected growth patterns and are posing a threat to the sustainable development of the State which had already been seriously affected by the Covid-19 pandemic and floods.
- The Convenor pointed out the achievements for the period up to March 2022. The Year 2022 ended with a GDP growth of over 6.8 per cent, with the agriculture, industry and Services sectors contributing around 12%, 23% and 66% respectively in the overall GDP.
- A futuristic and progressive State Annual Credit Plan for the next financial year is being finalized in close coordination of Banks and State Government agencies. A credit induced growth in the economy is a major revival strategy for the State. The credit flow earmarks substantial amounts for the enrichment of the vital Priority Sector areas of the state. The aggregated State potential linked credit plan of 14 districts prepared by NABARD envisages a credit outlay of Rs.1,76,468 crores with an increase of Rs. 13541 Crores over the previous year.
- The Convenor mentioned that the deployment of credit to the thrust areas and sensitive segments in the State had shown good improvement during the last financial year. The performance of the Banking sector of Kerala was satisfactory. The commercial Banks in the State had crossed a total business figure of Rs. 10,90,846 Crores as of March 2022, - recording Rs. 6,66,220 Crores under deposits and Rs. 4,24,626 crores under Advances. During the period Dec 21 to

Mar 2022 the increase recorded by banking system in the State was quite convincing with an addition of Rs. 22,129 crores under Deposits and Rs.14,625 crores under Advances.

- The banking sector in the State had performed well in Government Sponsored and other Schemes of National priority. The Government has launched various campaigns for expanding the credit flow to business units in all regions and SLBC Kerala has been proactively coordinating the initiatives launched by the Central and State governments.
- SLBC Kerala has formulated a special scheme for implementing the flagship programme "One lakh enterprise in one year" by the Industries department, Govt. of Kerala. The initiative aims to generate twenty lakhs job opportunities in the coming years.
- In the path towards digital transformation of banking transactions, under the leadership of RBI the banks are in the process of making all eligible accounts in Kerala State 100% digitally enabled. The process was completed by August 15th and thus making Kerala the first digitally enabled State in the country in banking transactions.

The Convenor SLBC Kerala then welcomed the members and did a presentation on SLBC Kerala and the banking profile of Kerala.

Dr. V. P Joy IAS, Chief Secretary, Government of Kerala addressed the forum and stated the following:

- The banking sector has achieved great strides during the past quarter. The Chief Minister has certain visions and various programmes and are taken forward by the State Government to achieve those vision.
- Government aims to make Kerala a knowledge economy, to increase the income of farmers, to create more job opportunities by starting substantial number of MSMEs (Micro, Small and Medium Enterprises), to have a Digital government so that all service facilities can be given without going to various offices, to have a strong banking sector to fulfill the credit needs of the people. The CS expressed his pleasure that the banking sector is working together with the State Government to achieve these objectives. Kerala is the only state which can achieve many of these objectives in terms of Knowledge Society/knowledge economy or digital banking.