

STATE LEVEL BANKERS' COMMITTEE, KERALA
(Under Lead Bank Scheme)

Convenor: केनरा बैंक  Canara Bank

Ref: SLBC/139/Minutes/74/AJS

31st May 2023

(All Members of SLBC)

Dear Sir,

Sub: Minutes of the 139TH Meeting of SLBC, Kerala

We are forwarding herewith the minutes of the 139th Meeting of SLBC, Lakshadweep held on 05th April 2023 at Hotel Residency Tower, Thiruvananthapuram.

Developments on action points initiated/to be initiated at your end may please be intimated to us so as to apprise the next meeting of SLBC, Kerala Thanking you,

Yours faithfully,



S Premkumar
Convenor, SLBC Kerala
& General Manager, Canara Bank

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**MINUTES OF THE 139th MEETING OF
STATE LEVEL BANKERS' COMMITTEE, KERALA**

Held on 05.04.2023
(Wednesday) at Hotel Residency
Tower, Trivandrum

The 139th SLBC meeting commenced at 11:30 a.m. The List of participants is as per annexure.

Sri. S. Premkumar, Convenor, SLBC & General Manager, Canara Bank welcomed the dignitaries and participants to the 139th State Level Bankers' Committee Meeting of SLBC Kerala and touched upon the following.

- There is a prominent level of credit take-up which is an indication that individuals and businesses are confident in the economy and are willing to borrow money to invest in their future.
- The state has also been focusing on developing its manufacturing sector and promoting entrepreneurship. Kerala Industries Department's 'One Lakh Enterprises in One Year' programme is one among the various initiatives to create more employment opportunities in the State of Kerala.
- The State Government has also been taking steps to address social issues such as income inequality and poverty. The state Government has implemented several welfare schemes to support low-income households and marginalized communities. Additionally, the state has been investing in education and healthcare to improve human capital and promote inclusive growth.
- There is a 9 % growth in MSME financing under the sector compared to last year due to the efforts made by the banks in Kerala and the measures and initiatives taken by the Kerala Government to stimulate the State's business environment, integrating development strategies encompassing policy reforms and business reengineering processes.
- The financing under agriculture has registered a 19 % growth when compared to December 2021. Sustainable agriculture is the key to the new age farming. It minimizes the use of pesticides that harm the health of the farmers and the consumers. Developing an efficient, self – sufficient and economical production system will generate decent income for farmers. The convenor urged bankers to extend maximum support in this area.

Achievement under Annual Credit Plan (ACP).

- The banks of Kerala achieved 88% of the ACP target as at Dec 2022. The performance under primary sector is 103%, secondary sector showed 94% growth and the tertiary Sector performance 38% needs improvement.
- The total credit outflow amounted to Rs 3,01,388 crores, an increase of Rs.97,973 crores over the previous year. The deployment of credit to the core areas and sensitive segments in the State has been showing very good improvement during the last 9 months.

Growth of business

- Convenor pointed that the performance of the Banking sector of Kerala was satisfactory. The commercial Banks in the State had crossed a total business figure of Rs. 11,64,651 Crores in December 2022.
- As of December 2022 the Deposits were recorded at Rs. 6,95,984 Crores and Advances were recorded at Rs. 4,68,667 crores. Convenor stated that during the period Sep 2022 to Dec 2022, the increase recorded by banking system in the State with an impressive addition of Rs. 11,173 crores under Deposits and Rs.10,695 crores under Advances.
- CD ratio has increased to 67% from 64%, YOY.
- Convenor pointed out that even though there is reduction of NPA of Rs.394 Cr. in absolute figure, there is an increase of 2 % NPA during December Quarter and the overall NPA percentage is 3.46%.
- Convenor asked the participants to look into ways to further improve banking services for the benefit of our customers and to explore new business opportunities that will drive growth in all sectors.

While concluding his address, Convenor once again welcomed all the dignitaries of the meeting.

Sri. Hardeep Singh Ahluwalia, Chairperson, SLBC Kerala & Executive Director, Canara Bank, welcomed all the participants to the deliberations and touched upon the Global, National and State scenario.

- World economic outlook predicts the global growth at 2.8% for the financial year 2023 and 3.1 % for 2024 which is much below the average levels mainly due to war in Ukraine and the associated cost-of-living crisis across the world.