

STATE LEVEL BANKERS' COMMITTEE, KERALA  
(Under Lead Bank Scheme)

Convenors:

केनरा बैंक Canara Bank   
[Official Syndicate]

Ref: SLBC/134 SLBC/2021/Minutes/155/SSP

Date: 17<sup>th</sup> December, 2021

(All Members of SLBC)

Dear Sir,

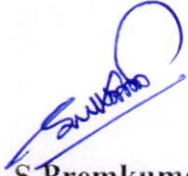
**Sub: Minutes of the 134<sup>th</sup> Meeting of SLBC, Kerala**

We are forwarding herewith the minutes of 134<sup>th</sup> Meeting of SLBC, Kerala held on 8<sup>th</sup> October, 2021 by Video conference.

Developments on action points initiated/to be initiated at your end may please be intimated to us so as to apprise the next meeting of SLBC, Kerala.

Thanking you,

Yours faithfully,



**S Premkumar**  
**Convener, SLBC, Kerala**  
**& General Manager, Canara Bank**

**All communications to be addressed to:**

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## Minutes of 134<sup>th</sup> State Level Bankers Committee, Kerala

Held on 08.10.2021 (Friday)  
Through  
Video Conferencing

The 134<sup>th</sup> SLBC meeting of Kerala commenced at 11.30 a.m. with Dr. V P Joy IAS, Chief Secretary, Government of Kerala and Sri. Brij Mohan Sharma, Chairman, SLBC Kerala & Executive Director, Canara Bank in the chair.

The List of participants is as per annexure.

Sri. S Premkumar, Convenor, SLBC Kerala welcomed the participants. In the welcome speech, the Convenor touched upon the following.

- The SLBC has been coordinating the activities effectively even in this ongoing pandemic situation. The excellent co-operation and support extended by all members of the SLBC is appreciable. The breakout of the COVID-19 pandemic is still continuing, nevertheless banks and financial institutions play a crucial role in the economic development of the State.
- Even though Covid cases are on higher side, situation is not in panic mode and vaccine supply was smooth over the last two months and the State government targets to give the second dose to every citizen by 30th November. The record pace of vaccinations should give confidence to government departments for ease of restrictions in tackling economic crisis.
- To revive the economy, government has announced a slew of low interest loans to help agriculture, MSMEs, neighborhood groups and an amount of Rs.100 crore was provided for the interest subvention in the budget.
- A venture capital fund with a corpus of Rs.100 crore to activate the rapid growth of small scale enterprises and startups has also been proposed by Government. An amount of Rs.10 crore outlay to provide low interest loans for SC/ST entrepreneurs was also part of the financial revival steps.
- To mitigate the impact of the pandemic, in co-ordination with the Central, State Governments and RBI, various Schemes were devised and implemented which include moratorium for existing loans, restructuring, need based additional finance, consumption loans, GECL, PM Svanidhi, PMFMU schemes, Rejuvenation package for Travel and Tourism Sector, Navajeevan scheme, Emergency Credit Line Guarantee Scheme (ECLG Scheme) 3.0, NDPREM Scheme etc.

- Department of tourism, Government of Kerala, has envisaged a loan scheme in association with the SLBC Kerala to support the tourism industry of Kerala to mobilize working capital to make the industry afloat in the wake of serious losses due to COVID-19 global pandemic.
- As an initiative to augment the growth in the MSME sector, the Government: of Kerala has introduced KSWIFT portal, through which an acknowledgment certificate will be issued based on the self-declaration submitted by the prospective entrepreneur/borrower, which shall be considered for granting MSME loans to the borrowers.

Then the SLBC Convenor briefed the overall achievement under Annual Credit Plan (ACP) of banks in the State:

- Percentage achievement under ACP in Priority Sector till June 2021 is 20% of the Annual budget. The performance under primary sector at 22% and the secondary Sector performance at 26% which are comparatively satisfactory, the tertiary sector shows only 9 % growth which needs improvement.
- Increasing the investment credit to agriculture is the area where all of us have to concentrate in.
  - Though the achievement under Agriculture credit is 22% of total advances which is 4 % above the mandatory requirement of 18 %, it is mostly through short term credit. The share of term loans is only 20% of total agri credit. For a sustained growth of Agriculture sector a healthy proportion of Long term investments are essential.
- Banks have to play their crucial role in implementing various stimulus packages and measures initiated by the Central and State Governments to revive the economy and to mitigate the downturn arised due to COVID-19 pandemic. Various schemes and relief measures initiated by the Central and State Governments are to be popularized and implemented with utmost priority in letter and spirit.
  - Regarding the APY and NPS , we have conducted a webinar for expanding the outreach of the schemes on 9th September 2021, by inviting speakers from PFRDA for the SLBC State Coordinators, Lead District Mangers and BCs. We had designed a Malayalam pamphlet which is explaining the benefits of the APY and circulated to each Member banks and postured in Bank premises.
  - The RSETIs have come out well to meet the requirement of the needy rural youth to earn their livelihood through systematic training methodology and handholding to enter self-employment ventures. The training provided by RSETI that comprises of domain skill along with entrepreneurial skill makes the trainees more confident to take up the challenges they come across. We are grateful to the State Government, Principal Secretaries, Mission Directors and Project Directors for their continued support in creating awareness about the RSETIs and for taking