

STATE LEVEL BANKERS' COMMITTEE, KERALA
(Under Lead Bank Scheme)

Convenor: केनरा बैंक  **Canara Bank**

Ref: SLBC K/138/Minutes/AN

02nd March, 2022

(All Members of SLBC)

Dear Sir,

Sub: Minutes of the 138th Meeting of SLBC, Kerala

We are forwarding herewith the minutes of the 138th Meeting of SLBC Kerala held on 18th January, 2023 at Hotel Apollo Dimora, Thiruvananthapuram.

Developments on action points initiated/to be initiated at your end may please be intimated to us so as to apprise the next meeting of SLBC, Kerala.

Thanking you,

Yours faithfully,



S Premkumar
Convenor, SLBC Kerala
& General Manager, Canara Bank

All communications to be addressed to:

General Manager
Canara Bank, SLBC Cell
Circle Office, Canara Bank Bldg.
P.B.No.159, M.G.Road
Thiruvananthapuram -695 001

PHONE : 2331302 (DIRECT),
2331051 EXT .608,609
FAX : 0471 2338236 / 2331355
E-mail : slbckerala@canarabank.com
Website: www.slbckerala.com

MINUTES OF THE 138th MEETING OF STATE LEVEL BANKERS' COMMITTEE, KERALA

Held on 18.01.2023 (Wednesday)
at Hotel Appollo Dimora, Opp.
Central Railway Station,
Trivandrum

The meeting commenced at 11:30 a.m. The List of participants is as per annexure.

Sri. S. Premkumar, Convenor, SLBC & General Manager, Canara Bank welcomed the dignitaries and participants to the 138th State Level Bankers' Committee Meeting of SLBC Kerala. In the welcome address the Convenor stated that the meeting would be reviewing the performance of the Banks in the State for the quarter ended September 2022.

- It is the responsibility of the bankers to rise to meet the challenges faced by the banking sector. About 75000 entrepreneurs have been benefited till now from The Kerala Entrepreneurs Loan Scheme.
- The rapid technological advancements have transformed the way we conduct business. Digitalization has opened up new channels for banking services and has made it possible to reach out to a larger customer base. It has also made banking more efficient and cost-effective.
- The State has been declared as the first State in the Country which Expanded and Deepened the Digital Payments Ecosystem.
- The Reserve Bank of India is planning to streamline the framework of charges for different payment systems to ensure that the country to make the payment system of the country safe, affordable and swift.
- The Kerala Industries Department's '**One Lakh Enterprises in One Year programme**' has a positive impact on the economy of Kerala by promoting entrepreneurship and creating new job opportunities. There is a 15 % growth in financing under the sector compared to last year.
- The Central Government is planning to launch a merchant credit card and a Vypar credit card which is expected to offer an interest free credit period of up to 50 days and guarantee cover to the extent of around 85%, to increase the credit flow for micro units.
- Climate change is a complex and challenging environmental problem faced by the State today and threat to the agriculture sector. The agricultural sector has registered 16% growth compared to last year.

- The State has accelerated its massive carbon neutral initiative by initiating sustainable, decentralized renewable and energy efficiency methods that would help to develop a better ecosystem.

The performance of the banking industry in the State as at September 2022 was highlighted.

- 61% of our ACP target was achieved in the quarter. The performance under primary sector is 69%, secondary sector shows 71% growth and the tertiary Sector shows 24% growth. The achievement under ACP is above the annual budget for the second quarter.
- The total credit outflow amounted to Rs. 99,168 crores, an increase of 21,249 crores over the previous year.
- There is good improvement in the deployment of credit to the core areas and sensitive segments in the State.
- The State has accelerated its massive carbon neutral initiative by initiating sustainable, decentralized renewable and energy efficiency methods that would help to develop a better ecosystem.

The Growth of business was discussed.

- The commercial Banks in the State had crossed a total business figure of Rs. 11,42,783/- Crores as of September 2022.
- Rs. 6,84,810/- Crores under deposits and Rs. 4,57,972/- crores under Advances were recorded.
- An addition of Rs. 20,662 crores under Deposits and Rs.22,525 crores under Advances in the State were recorded during the period June 22 to Sep 2022.
- **CD ratio has increased to 67% from 62%, yoy.**
- Overall NPA is 3.47%, absolute figure there is a reduction of 6% in the NPA from previous year.

Dr. V P Joy IAS, Chief Secretary, Government of Kerala commenced the speech by congratulating the bankers for their achievement made during the last year.

- The banking sector in Kerala has risen to expectations and the most noteworthy achievement is the digitalization of eligible accounts of the State.
- CD ratio has remarkably increased by 5% ie 62% to 67% and with the association of the State Government we can achieve a lot in the coming year.
- By the end of this financial year the Government is planning for complete digital governance. All the Government offices will be operating in digital mode and all the